SERVITIUM MICRO FINANCE
PRIVATE LIMITED

Annual Report



2025-2026

About us

Servitium Micro Finance Private Limited (SMFPL) is a socially responsible Non-Banking Financial Company - Micro Finance Institution (NBFC-MFI) committed to fostering financial inclusion and empowering underserved communities across West Bengal and Bihar. Headquartered in Rahara, West Bengal, the Company continues to strengthen its presence and outreach with a network of 46 branches, serving thousands of low-income households through responsible and customer-centric financial services.

As of March 31, 2026, SMFPL has an Authorized Capital of ₹15.30 Crore and a Paid-up Capital of ₹10.69 Crore, reflecting the Company's strong capital foundation and commitment to sustainable growth. A significant 78% of the Company's portfolio comprises Qualifying Assets, demonstrating its continued focus on catering to the financial needs of economically weaker sections in accordance with the objectives of the microfinance sector.

At SMFPL, we believe that access to finance is a powerful tool for social and economic transformation. Our primary focus is on women borrowers, whom we recognize as key drivers of family welfare and community development. By providing collateral-free microloans to women entrepreneurs, self-employed individuals, and members of Self Help Groups (SHGs), we enable them to establish or expand income-generating activities such as small businesses, livestock rearing, agriculture-related enterprises, tailoring, handicrafts, retail trade, and other livelihood initiatives.

The impact of our services extends beyond financial assistance. Through improved access to credit, women are able to generate sustainable income, enhance household resilience, support their children's education, improve healthcare outcomes, and contribute meaningfully to their communities. Financial independence strengthens their decision-making power within the family and promotes gender equality, leading to long-term social development.

SMFPL is committed to responsible lending practices, ethical customer engagement, and transparent operations. Alongside financial services, the Company actively promotes financial literacy, awareness on health and sanitation, and other community development initiatives that contribute to the overall well-being of our clients and their families.

Our journey is guided by the vision of creating lasting socio-economic impact through inclusive finance. By empowering women and underserved communities with access to timely and affordable credit, SMFPL continues to build stronger families, vibrant local economies, and a more inclusive society.

Key Highlights

Financial Numbers

Net worth
24.48 Cr.

Net Profit
3.08 Cr.

CRAR%
31.48%

Funds Drawn
68.15 Cr.

Debt Equity
3.02

NIM
10.82%

Impact Numbers

Total Branches
46

Districts
13

Gross NPA
1.82%

AUM: **104.21 Cr.**
Own: **81.49 Cr.**
BC: **22.72 Cr.**

Disbursment

(Own+BC) - **143.28 Cr.**

Own -
MFI Loan- **119.18 Cr.**
Gold Loan- **0.11 Cr.**

BC -
MFI Loan- **24.00 Cr.**

Customer Strength

(Own+BC) - **37880**

Own - **26220**
BC - **10186**



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Corporate Information

Registered Office Address:

24/1, Old Calcutta Road, Chowdhury Para, Rahara, Kolkata-700118

Board of Directors:

1. Mr. Subrata Ghosh: (Managing Director)
2. Mrs. Rita Ghosh: (Director)
3. Mr. Chanchal Majumder (Independent Director)
4. Mr. Partha Sengupta (Independent Director)
5. Mr. Pramod Kumar Vijayvargiya (Nominee Director SIDBI)

Statutory Auditor:

RAY & RAY
Chartered Accountants
Webel Bhawan, Ground Floor,
Block - EP & GP, Sector V, Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Managing Director's Address



Mr. Subrata Ghosh
Managing Director

Dear Stakeholders,

It gives me immense pleasure to present the Annual Report of Servitium Micro Finance Private Limited (SMFPL). The financial year has been a period of continued growth, resilience, and transformation for our organization. Despite operating in a dynamic economic environment, we remained committed to our mission of providing responsible financial services to underserved communities and fostering sustainable livelihood opportunities.

At SMFPL, our focus continues to be on financial inclusion, client-centric service delivery, and operational excellence. Through our expanding branch network, dedicated workforce, and adoption of technology-driven processes, we have strengthened our ability to reach rural and semi-urban households with timely and affordable financial solutions. Our efforts have contributed not only to economic empowerment but also to improving the overall quality of life of our clients and their families.

During the year, we enhanced our digital capabilities and strengthened our risk management, governance, and compliance frameworks. These initiatives have enabled us to improve efficiency, promote transparency, and ensure long-term sustainability. We also continued to emphasize staff development, customer protection, and responsible lending practices, which remain the cornerstone of our operations.

Beyond financial services, SMFPL remained deeply committed to social responsibility. Through various CSR initiatives including health awareness programs, financial literacy campaigns, women empowerment activities, educational support, and environmental sustainability efforts, we have worked towards creating a positive and lasting impact in the communities we serve.

The achievements of the year would not have been possible without the trust of our customers, the guidance of our Board of Directors, the support of our lenders, investors, business partners, and the dedication of our employees. I extend my sincere gratitude to all stakeholders for their continued confidence and support.

As we continue our growth journey, we remain focused on strengthening our institutional capabilities and expanding our outreach in a responsible manner. The microfinance sector plays a vital role in promoting inclusive economic development, and SMFPL is committed to supporting entrepreneurial aspirations, enhancing household resilience, and creating opportunities for sustainable income generation. Through prudent financial management and customer-centric innovations, we aim to deepen our impact while maintaining the highest standards of governance and accountability.

The year ahead presents both opportunities and challenges. However, with a strong foundation, committed leadership, and the collective efforts of our dedicated employees, we are confident in our ability to achieve our strategic objectives. We will continue to invest in technology, human resources, and process improvements to deliver enhanced value to our customers and stakeholders. Together, we shall advance our mission of empowering communities, fostering financial inclusion, and contributing to the nation's socio-economic development.

Looking ahead, we remain optimistic about the opportunities before us. Our commitment is to strengthen financial inclusion, leverage innovation, maintain prudent growth, and create sustainable value for all stakeholders while staying true to our vision of empowering communities through accessible financial services.

Together, we will continue our journey towards building a stronger, more inclusive, and prosperous future.

With warm regards,

[Managing Director]
Servitium Micro Finance Private Limited (SMFPL)

Promoter's **Address**



Mr. Ranjib Kumar Ghosh is the Founder, Promoter Shareholder, and the largest shareholder of **Servitium Micro Finance Private Limited (SMFPL), holding 31.99% of the Company's equity share capital.** A visionary social entrepreneur, he founded SEBA RAHARA, a registered society, in 2006 with the objective of promoting financial inclusion and creating sustainable livelihood opportunities for economically weaker sections of society. Under his leadership, microfinance operations were initiated in 2006, focusing primarily on empowering women through access to financial services.

Driven by his long-term vision of establishing a regulated and sustainable financial institution, the promoter group acquired the NBFC Sunflag Merchants Private Limited during FY 2015–16. Subsequently, the Company applied for conversion into an NBFC-MFI in 2020. After fulfilling all regulatory requirements, the Reserve Bank of India granted the NBFC-MFI license to Servitium Micro Finance Private Limited in May 2022, marking a significant milestone in the Company's growth journey.

Mr. Ghosh has played a pivotal role in shaping the strategic direction, governance framework, and expansion of SMFPL. His dedication to financial inclusion, responsible lending, and social development has been instrumental in transforming the organization from a small community-based initiative into a regulated microfinance institution serving thousands of underserved households.

Mr. Ghosh has remained committed to promoting financial inclusion and sustainable community development through responsible financial services. Under his leadership, SMFPL has strengthened its governance framework and expanded its outreach while maintaining a strong focus on women's empowerment and social impact.



“Mission |

Our mission is to create opportunities for the distressed, Disadvantage and deprived segments of the society with a prime focus on poor women so that they can attain socioeconomic empowerment and substantial social and economic development.

“Vission

With a vission of a just, enlighten, healthy and demovratic india free from the evils of gender dicrimination, illiteracy, secured hunger, pverty and expolitation where men and women move forward to achieve highest levels of humanity and solidarity.



Core Values

Cost Effective:
Administration costs and credit costs are the next pillar in ascertaining earnings quality. An NBFC's cost efficiency and strong risk management practices generally translate into lower operating expenses and credit costs. Servitium reduced credit and adminis tration costs to confidently navigate through economic and interest cycles without impairing the earnings quality.

Responsibility:
Servitium's responsibility is to be reliable, but also creative, have self-confidence and be ready to take challenges. That each employee takes their responsibility means showing personal leadership.

Efficency:
It is important for our fiscal responsibility, but it must be placed within the framework of serving our customers in a way that keeps them satisfied long term.We embrace continuous improvement to establish a performance driven culture that identifies and eliminates waste to deliver value to our customers through improved products and services.

Affection:
We listen to and respect our customers and each other so we can act with insight, understanding and compassion.



Transparency:
Thinking & working together across functional groups, hierarchies, businesses and geographies can succeed only with a high degree of Transparency. No amount of leveraging diverse competencies no promotes organisational unity and a vibrant culture can succeed unless our action and finances are transparent.

Value:
Servitium recognizes its shareholders to be an important stakeholder whose interests it strives to protect, and to whom it seeks to deliver value by focusing on sustainability, profitability and growth of the business.

Integration:
We are committed to being open, honest, and forthright in all we do. The resulting trust ensures a level of efficiency, effectiveness, productivity, and service critical to achieving our mission. We acknowledge that we must carry out our duties with authentication, fairness, straight- forwarded and transparency in order to honour all who are entrusting us to serve them every day.

Excellence:
We will perform our duties with distinction and to the best of our ability. We will strive to improve our abilities to be innovative and set a standard for others.

Board of Director's **Profile**

Mr. Subrata Ghosh

Managing Director



Mr. Subrata Ghosh is the Managing Director of Servitium Micro Finance Private Limited (SMFPL) and has nearly 18 years of rich experience in the microfinance and financial inclusion sector. He holds a Master of Commerce (M.Com.) degree along with an MBA in Finance and has been associated with the organization since June 2015.

Mr. Ghosh played a crucial role in transforming the microfinance activities of SEBA Rahara into an RBI-regulated NBFC-MFI, laying a strong foundation for the institution's sustainable growth and regulatory compliance. Under his leadership, SMFPL has expanded its operations, strengthened governance practices, and enhanced its outreach among underserved communities.

As Managing Director, he oversees strategic planning, operations, human resource development, administration, and fund mobilization. He has been instrumental in building strong relationships with banks, financial institutions, and other stakeholders, ensuring financial stability and operational efficiency. His focus on portfolio quality, responsible lending, and customer-centric service has contributed significantly to the organization's consistent performance.

Deeply committed to the cause of financial inclusion, Mr. Ghosh believes in empowering economically weaker sections, particularly women, through access to sustainable financial services and livelihood opportunities. His visionary leadership, ethical approach, and dedication to social development continue to guide SMFPL towards achieving its mission of creating lasting socio-economic impact while maintaining sustainable business growth. He is widely recognized for his hands-on management style and strategic vision, which have helped position SMFPL as a trusted and growing microfinance institution.

Mrs. Rita Ghosh

Director



Mrs. Rita Ghosh is a Director of Servitium Micro Finance Private Limited, an RBI-registered NBFC-MFI engaged in providing financial services to economically weaker sections, particularly women. She is a graduate with significant grassroots experience in community development and microfinance operations.

Mrs. Ghosh has been closely associated with SEBA Rahara, a registered society working in poverty alleviation and livelihood promotion in West Bengal, where she served as a Coordinator for around nine years. This long-standing involvement has enabled her to develop strong expertise in field-level programme implementation, beneficiary engagement, and promotion of Self-Help Group (SHG)-based financial inclusion initiatives.

As a Director of Servitium Micro Finance Private Limited for the past few years, she contributes to the overall governance and strategic direction of the Company. Her role includes participation in Board-level decisions, monitoring operational activities, and ensuring that lending practices remain responsible and aligned with the organization's mission of socio-economic empowerment.

She is also actively involved in key governance committees such as the Finance, Operations, and Risk Management Committees, where she contributes to financial planning, operational monitoring, risk identification, and strengthening of internal control systems.

Mrs. Rita Ghosh's key strength lies in her strong grassroots connectivity, practical understanding of the needs of low-income borrowers, and commitment to women's empowerment. Her contribution plays an important role in expanding financial inclusion and promoting sustainable development among underserved communities.

Mr. Chanchal Majumder

Independent Director



Mr. Chanchal Majumder serves as an Independent Director of Servitium Micro Finance Private Limited, bringing extensive experience in banking, credit management, risk assessment, and financial oversight. A graduate by qualification, he had a distinguished career in the public sector banking sector and retired as a Senior General Manager of UCO Bank.

During his banking career, Mr. Majumder held several key leadership positions, including heading the Credit Monitoring Department and the Stressed Assets Management Vertical. He also served as Zonal Manager (Deputy General Manager) in Mumbai and led flagship corporate branches managing high-value corporate accounts. His expertise spans credit appraisal, portfolio monitoring, risk management, recovery of stressed assets, and strategic banking operations.

As an Independent Director, he provides valuable guidance on governance, risk management, regulatory compliance, and financial discipline. His vast banking experience and strategic insights contribute significantly to the Board's decision-making process and support the Company's commitment to sustainable growth, operational excellence, and responsible financial inclusion.

Mr. Partha Sengupta

Independent Director



Mr. Partha Sengupta serves as an Independent Director of Servitium Micro Finance Private Limited, bringing over three decades of rich experience in banking, credit management, recovery operations, and rural finance. He holds a Master's degree in Agriculture and has built a distinguished career in the public sector banking sector with expertise in both operational and strategic roles.

Mr. Sengupta retired as General Manager (Recovery) of UCO Bank, where he was responsible for overseeing recovery management and handling key assignments across multiple banking functions. During his long tenure, he served in various capacities, including Branch Head, Officer in Lead Bank Office, Executive Assistant to the Executive Director, SME Hub In-charge, and Zonal Manager across different zones. These diverse assignments provided him with extensive exposure to credit administration, customer relationship management, rural banking, and business development.

As an Independent Director, Mr. Sengupta provides valuable guidance in strengthening corporate governance, credit discipline, risk management, and operational efficiency. His vast banking experience and strategic insights support the Company's efforts to achieve sustainable growth while maintaining strong financial and governance standards. He continues to contribute significantly to the Board's deliberations and the Company's mission of promoting responsible financial inclusion and socio-economic development.

Mr. Pramod Kumar Vijayvargiya

Nominee Director



Mr. Pramod Kumar Vijayvargiya serves as the Nominee Director of SIDBI (Small Industries Development Bank of India) on the Board of Servitium Micro Finance Private Limited. As a senior official of SIDBI, he contributes to strengthening the Company's governance, financial discipline, and strategic direction.

Mr. Vijayvargiya is currently posted as General Manager, Kolkata Regional Office of SIDBI, overseeing the states of West Bengal, Odisha, and Chhattisgarh. He holds a Bachelor of Engineering (B.E.) in Computer Technology from NIT Bhopal and brings around 30 years of experience in development banking and finance.

During his distinguished career with SIDBI, he has headed the Ahmedabad and Jaipur Branches and the Hyderabad Regional Office. He has worked across various functions, including Credit Operations, Information Technology, and policy formulation.

As a Nominee Director, his extensive experience and professional insights support the Company's efforts towards sustainable growth and sound governance.

Management Team



Mr. Subrata Ghosh

Managing Director

Subrata Ghosh is the Managing Director and co-founder of Servitium Micro Finance Private Limited, an RBI-registered NBFC-MFI head office in Kolkata. With over two decades of experience, he transitioned from a Management Trainee at Bandhan-Konnagar to leading his own institution, focusing on poverty alleviation and women's empowerment. He previously served for 17 years as the Secretary of the NGO Seba Rahara, where he laid the groundwork for the formal financial services Servitium provides today across West Bengal. Under his leadership, Servitium has grown its portfolio significantly while earning industry accolades, including a SKOCH Award nomination. His approach balances grassroots social impact with modern operational efficiency, making him a prominent voice in the Eastern India microfinance sector.



Mr. Biswajit Sarkar

Operational Manager

Mr. Biswajit Sarkar serves as the Operations Manager of Servitium Micro Finance Private Limited (SMFPL). He brings over 25 years of extensive experience in microfinance operations, including 12 years with Proshika as Branch Manager and District Manager, and 13 years with SEBA Rahara as Divisional Manager. Associated with SMFPL for the last 6 years, he oversees day-to-day branch operations, strengthens internal controls, and ensures the prevention of fraud and misappropriation of funds. His vast field experience and leadership play a vital role in maintaining operational discipline, portfolio quality, and regulatory compliance across the organization. Known for his strong leadership, mentoring abilities, and result-oriented approach, he effectively guides branch teams to achieve organizational goals while upholding the highest standards of integrity and customer service.



Mr. Debendra Modok

Zonal Manager

Mr. Debendra Modok serves as the Zonal Manager of Servitium Micro Finance Private Limited (SMFPL). He brings over 21 years of experience in the financial inclusion sector, including 17 years in microfinance with Sahara Uttarayan and Uttrayan Financial Services Pvt. Ltd., along with 4 years of experience in Business Correspondent operations with Yes Bank and IDBI Bank Limited. He is currently responsible for managing zonal operations, ensuring business growth, portfolio quality, operational efficiency, and compliance across branches within his jurisdiction.

Known for his strong leadership, strategic planning, and team-building capabilities, he effectively guides field teams to achieve organizational objectives while maintaining high standards of customer service, risk management, and operational discipline.



Mr. Pijush Saha

HR Head

Mr. Pijush Saha serves as the HR Head of Servitium Micro Finance Private Limited (SMFPL). He is responsible for developing and implementing HR strategies, managing talent acquisition, employee engagement, compensation and benefits, training and development, and overall workforce planning. Through his leadership, he supports the Company's growth by fostering a productive work environment and ensuring effective human resource management. He also provides strategic guidance to management on staffing and organizational development initiatives. His efforts contribute to building a skilled, motivated, and performance-driven workforce aligned with the Company's mission and long-term objectives. He plays a key role in nurturing a culture of professionalism, accountability, and continuous learning across the organization.



Mr. Jayanta Samanta

MIS Head

Mr. Jayanta Samanta serves as the MIS Head of Servitium Micro Finance Private Limited (SMFPL) and has been associated with the Company since 2017. He is responsible for overseeing the Management Information Systems (MIS) and Accounts functions, ensuring the accuracy, integrity, and timely availability of operational and financial information across the organization. With his strong understanding of data management, financial reporting, and process monitoring, he plays a vital role in supporting informed decision-making and operational efficiency. Mr. Samanta has actively participated in various training programs, seminars, and conferences organized by Sa-Dhan, AMFI, financial institutions, and other industry bodies. His continuous pursuit of professional development and commitment to excellence have significantly contributed to strengthening SMFPL's systems, controls, and sustainable growth.



Mr. Sandipta Sinha Roy

Finance Head

Mr. Sandipta Sinha Roy is the Finance Head of Servitium Micro Finance Pvt. Ltd. (SMFPL) and brings rich professional experience across finance, administration, and human resource management. He worked for over 12 years in the Process Control Instrumentation sector, handling office management, foreign exchange transactions, Central Excise, sales tax, and related administrative functions. He also served for 3 years with SEBA in the Human Resources Department, where he managed staff recruitment, PF, ESIC, and employee welfare activities. At SMFPL, he is responsible for overseeing the entire Finance Department and ensuring effective financial management and compliance. He has actively participated in various training programs, seminars, and conferences organized by Sa-Dhan, AMFI, banks, and financial institutions, enhancing his expertise in the microfinance sector.



Mr. Chinmoy Kumar Mondal

Accounts Head

Mr. Chinmoy Kumar Mondal is the Accounts Head of Servitium Micro Finance Pvt. Ltd. (SMFPL). A qualified Financial and Management Accountant, he possesses over 21 years of extensive experience in accounting, audit, systems, and operational management. He leads the Accounts Department and is responsible for the finalization of accounts, financial reporting, statutory compliance, and the effective management of accounting functions across the organization. His strong expertise in financial controls and process management contributes significantly to maintaining the accuracy and integrity of the Company's financial records. Beyond his core accounting responsibilities, Mr. Mondal plays an important role in supporting senior management with strategic planning, decision-making, and execution initiatives, thereby contributing to the sustainable growth and operational efficiency of SMFPL.



Mr. Trelash Roy

Loan Hub Head

Mr. Trelash Roy is the Loan Hub Head of Servitium Micro Finance Pvt. Ltd. (SMFPL). A graduate in Arts, he brings valuable experience from the banking sector, having worked with reputed institutions such as UCO Bank and Allahabad Bank. At SMFPL, he leads the Loan Hub and is responsible for overseeing the loan processing function, ensuring timely, accurate, and efficient handling of credit proposals. With his strong understanding of banking operations and credit processes, he has been instrumental in maintaining high standards of operational efficiency and service quality within the department. Mr. Roy manages the Loan Hub with dedication, professionalism, and consistency, contributing significantly to the smooth functioning of lending operations and supporting the Company's objective of providing quality financial services to its clients. His leadership and commitment to process excellence have strengthened the department's efficiency and helped ensure prompt service delivery to borrowers.

Our Cultural Fabric



People & Culture



Annual Employee Meet at SMFPL

Servitium Micro Finance Pvt. Ltd. (SMFPL) successfully organized its Annual Employee Meet, bringing together employees and senior management personnel on a common platform to celebrate achievements, share experiences, and strengthen organizational unity. The event provided an opportunity to review the company's progress, discuss future goals, and recognize the dedication and contributions of employees across various functions. Through interactive sessions, motivational addresses, and team-building activities, the gathering fostered collaboration, mutual learning, and a shared commitment towards excellence. The Annual Meet also served as a valuable forum for leadership to engage with employees, reinforce the organization's vision and values, and inspire the workforce to contribute towards SMFPL's continued growth and success. The enthusiastic participation of staff members made the event memorable and further strengthened the culture of teamwork, transparency, and professional development within the organization.



Bijoya Sammilani: As part of its commitment to fostering a positive and inclusive workplace culture, Servitium Micro Finance Private Limited (SMFPL) organized a vibrant Bijoya Sammilani at its Head Office following the Durga Puja festivities. The event provided an opportunity for employees to come together beyond their daily work responsibilities, strengthening interpersonal relationships and promoting a sense of unity and belonging. Through cultural interactions, festive greetings, and shared celebrations, the gathering helped reinforce SMFPL's people-centric values, encouraging teamwork, mutual respect, and employee engagement. Such initiatives play an important role in nurturing a collaborative work environment and enhancing organizational culture while celebrating the rich traditions and heritage of the community.

31st Annual General Meeting



The 31st Annual General Meeting (AGM) of Servitium Micro Finance Private Limited (SMFPL) was duly convened at the Company's Head Office, Kolkata, in compliance with the applicable provisions of the Companies Act, 2013. The shareholders considered and adopted the audited financial statements and approved the resolutions placed before the meeting. The Board presented a comprehensive review of the Company's operational performance, financial position, governance framework, and strategic priorities for future growth. The AGM facilitated meaningful interaction between the management and shareholders, enabling constructive discussions on the Company's achievements, challenges, and future roadmap. The meeting reaffirmed SMFPL's unwavering commitment to sound corporate governance, regulatory compliance, transparency, sustainable growth, and the advancement of financial inclusion for underserved communities.



Rakhi Utsav: SMFPL proudly organized Rakhi Utsav at its Head Office to celebrate the cherished bond of care, trust, and mutual respect that strengthens relationships within our workplace family. The event brought together employees in a joyful and festive atmosphere, fostering unity, harmony, and a sense of belonging among team members. Through the traditional tying of rakhi and cultural interactions, colleagues reaffirmed their commitment to supporting and respecting one another. The celebration reflected SMFPL's people-centric culture and its belief in nurturing a positive, inclusive, and collaborative work environment where every individual is valued and respected.

The occasion also provided an opportunity for employees to strengthen interpersonal relationships beyond their professional roles, promoting a spirit of teamwork and camaraderie. The enthusiastic participation of staff members made the celebration memorable and reaffirmed SMFPL's commitment to maintaining a workplace built on mutual respect, togetherness, and shared values.



International Women's Day: In celebration of International Women's Day 2025, Servitium Micro Finance Private Limited (SMFPL) proudly honored the strength, resilience, and achievements of women who play a vital role in shaping families, communities, and the nation. The event brought together our women employees, clients, and stakeholders in a spirit of appreciation and empowerment. Through interactive sessions, motivational discussions, and recognition of outstanding contributions, SMFPL reaffirmed its commitment to women's socio-economic development and financial inclusion. As an organization dedicated to empowering women through access to financial services, we believe that investing in women creates stronger families, sustainable livelihoods, and a more equitable society. The celebration reflected our continued mission of fostering confidence, independence, and opportunities for women at every level. We also encouraged women to pursue leadership roles and entrepreneurial aspirations, reinforcing our vision of inclusive growth and long-term empowerment for all.

Health Check-Up Programme:



As part of its commitment to employee welfare and holistic well-being, Servitium Micro Finance Private Limited (SMFPL) organized a comprehensive Health Check-Up Programme at its Head Office. The initiative included a range of diagnostic blood tests and basic health assessments designed to promote preventive healthcare and encourage employees to monitor their health proactively. Conducted by qualified healthcare professionals, the programme enabled employees to gain valuable insights into their health status and seek timely medical advice where required. The initiative was widely appreciated by employees and underscored SMFPL's commitment to fostering a healthy, safe, and productive workplace. Through such wellness initiatives, the Company continues to prioritize employee health, enhance awareness of preventive care, and support the overall physical well-being of its workforce. The programme also reinforced the importance of early detection and timely intervention in maintaining long-term health and improving overall quality of life.

Foundation Day Celebration:



Servitium Micro Finance Private Limited (SMFPL) proudly celebrated its Foundation Day with great enthusiasm and a sense of gratitude, marking another year of dedication towards financial inclusion and women's empowerment. The occasion brought together employees from various departments to reflect on the organization's journey, achievements, and continued commitment to serving underserved communities. The celebration recognized the valuable contributions of employees, whose dedication and teamwork have played a vital role in the growth and success of the institution. Through inspirational messages, employee interactions, and team-building activities, the event reinforced the core values of integrity, service excellence, and social responsibility. Foundation Day served as a reminder of SMFPL's mission to create sustainable livelihoods and empower women through accessible financial services while continuing its journey towards inclusive and responsible growth.

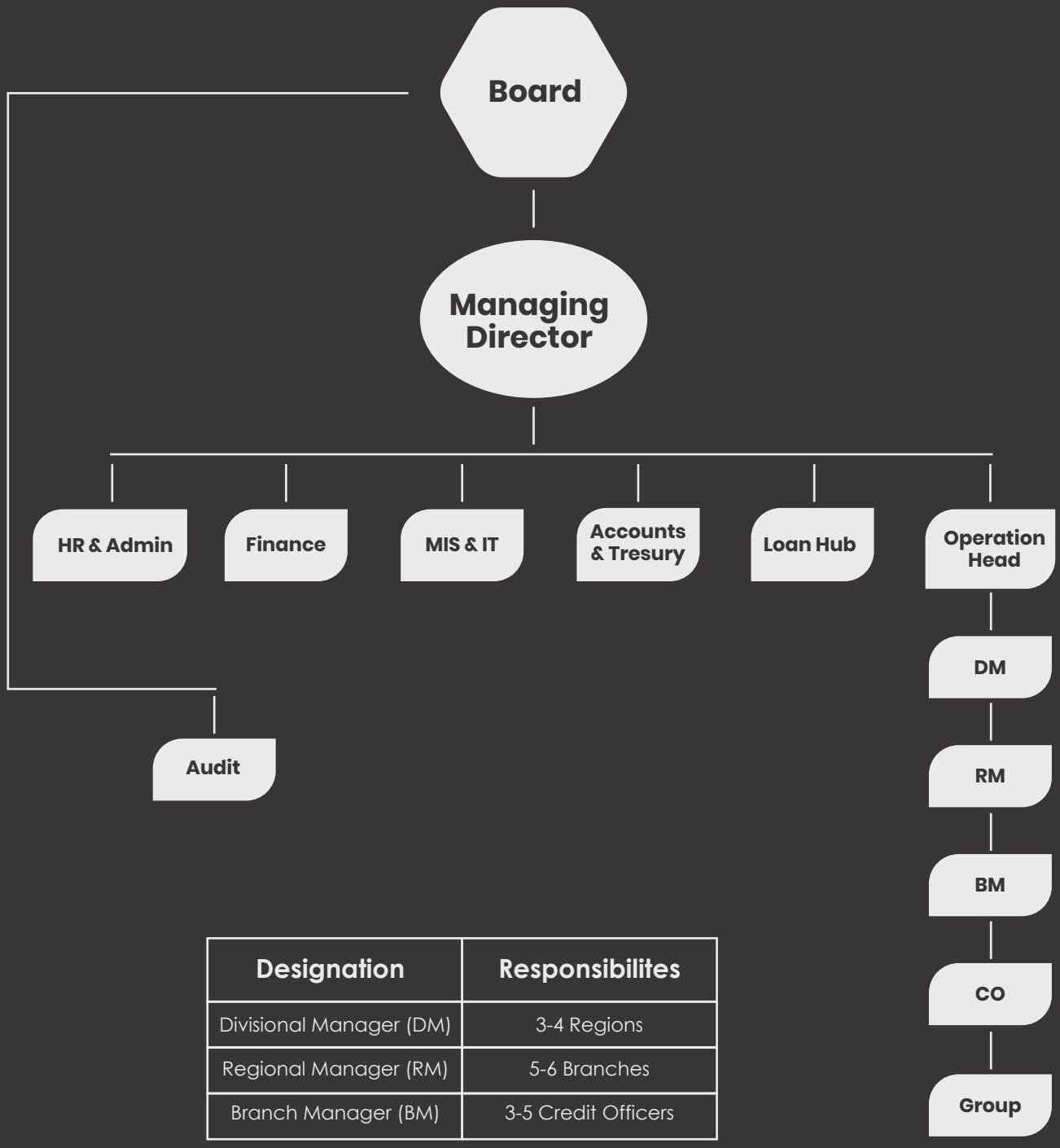
Rangoli Utsav: As part of its commitment to fostering an engaging and inclusive workplace culture, SMFPL organized a vibrant Rangoli Utsav during Diwali at its Head Office. The event witnessed enthusiastic participation from the women employees, who displayed their creativity and artistic talents through beautifully crafted rangoli designs.



The celebration brought together staff members in a festive atmosphere, encouraging teamwork, camaraderie, and employee engagement.

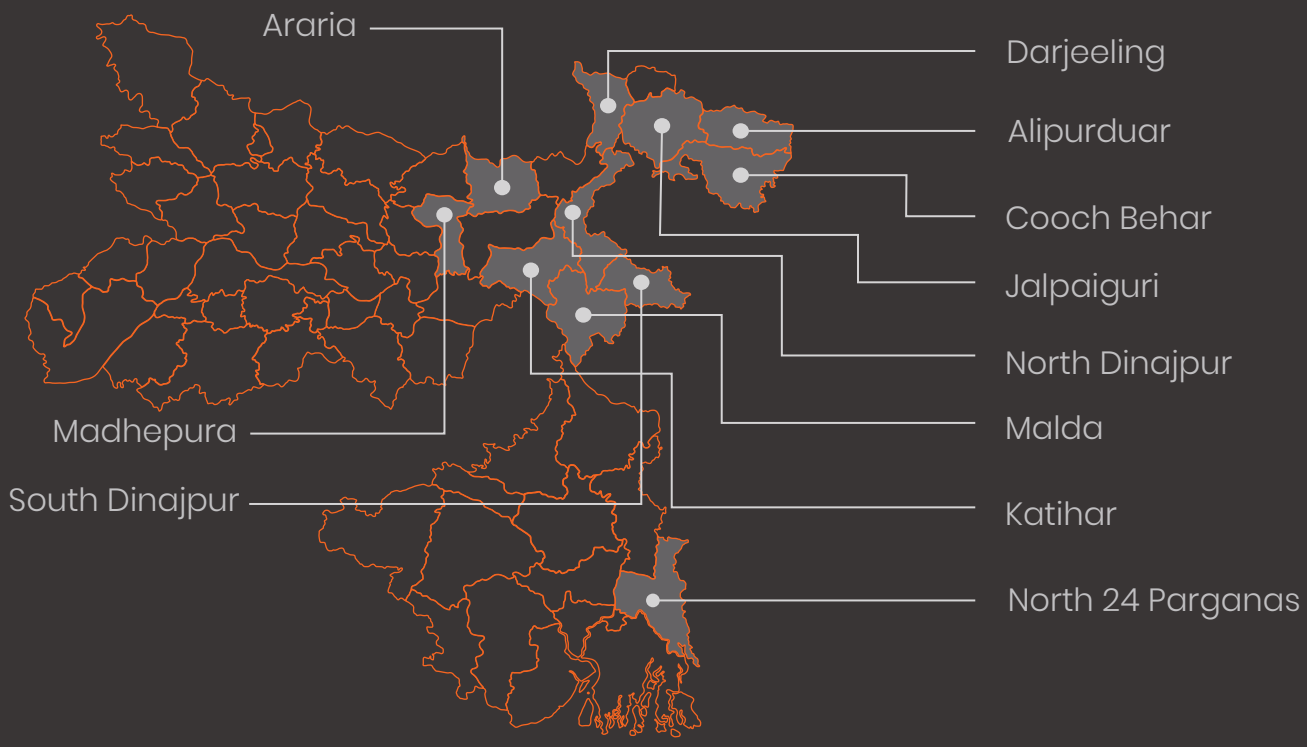
By recognizing and celebrating the diverse talents of its workforce, SMFPL continues to strengthen a positive and collaborative work environment. The event also added color and joy to the workplace, reinforcing the organization's belief in celebrating cultural traditions while nurturing a strong sense of belonging among employees.

Organogram



Designation	Responsibilites
Divisional Manager (DM)	3-4 Regions
Regional Manager (RM)	5-6 Branches
Branch Manager (BM)	3-5 Credit Officers

Our Operational Area



Servitium Micro Finance Private Limited (SMFPL) operates across key districts of West Bengal and Bihar, serving underserved and financially excluded communities. The Company's operational presence spans Araria, Katihar, and Madhepura in Bihar, and North 24 Parganas, Alipurduar, Cooch Behar, Darjeeling, Dakshin Dinajpur, Uttar Dinajpur, Jalpaiguri, and Malda in West Bengal. Through its branch network, SMFPL provides need-based microfinance services to low-income households, particularly women entrepreneurs, promoting financial inclusion, livelihood enhancement, and socio-economic development in rural and semi-urban areas.

The Company remains committed to fostering sustainable livelihoods through responsible lending, financial literacy, and customer-centric services. By maintaining a strong local presence and deep community engagement, SMFPL continues to support economic empowerment and inclusive growth across its operational areas. Its focused approach enables it to address the diverse financial needs of rural communities while strengthening household resilience and income-generating activities. Through continuous expansion of outreach and service quality, SMFPL strives to create long-term social and economic value for its clients and stakeholders. The Company also leverages technology-driven processes and robust operational practices to ensure efficient service delivery and enhanced customer experience across its operational geography.

Loan Processing System



KYC Collection



Loan Disbursement



KYC Verification



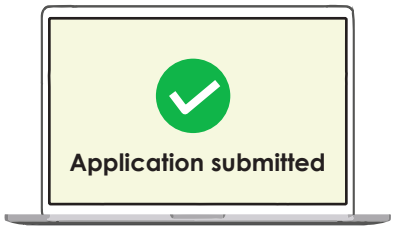
Loan Approved



House Verification



Phone Call Verification

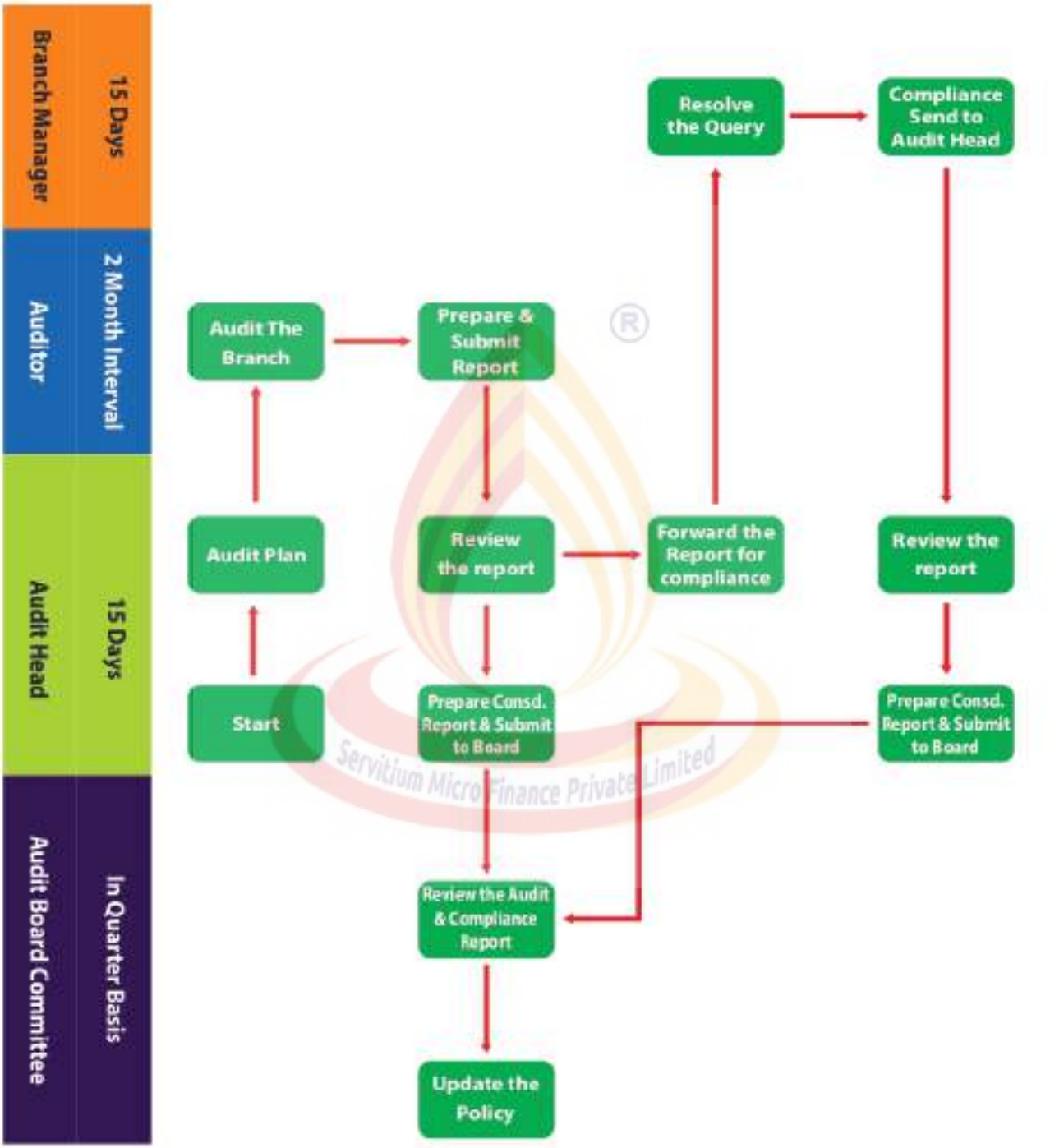


Application Submitted



Credit Score Checking

Audit & Risk Management





Our Lenders

Lenders and Financial Partners

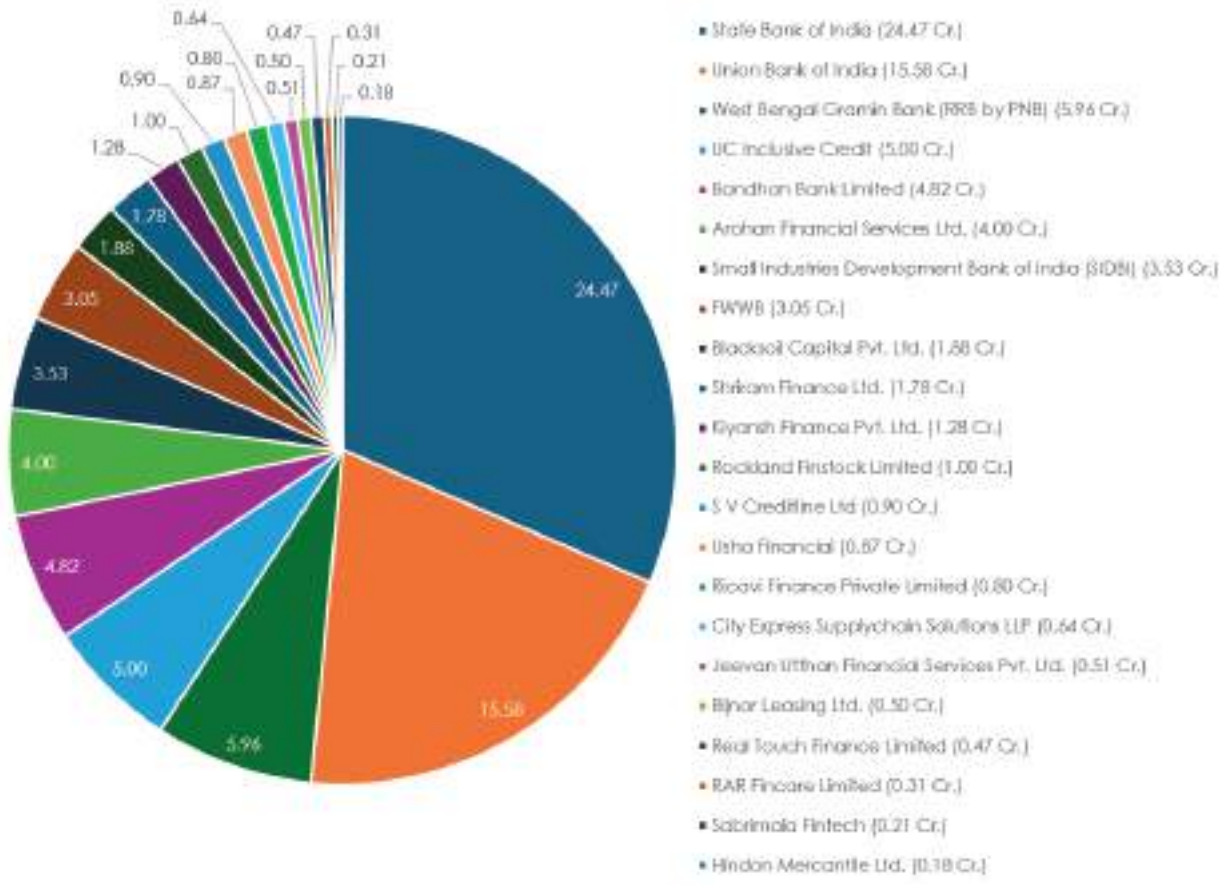
Servitium Micro Finance Private Limited (SMFPL) is privileged to be supported by a diverse group of reputed banks, financial institutions, NBFCs, and development finance organizations. The confidence reposed by these institutions reflects the Company's strong governance practices, prudent financial management, and commitment to responsible microfinance.

Our lending partners include major institutions such as State Bank of India (SBI), Union Bank of India, West Bengal Gramin Bank, Bandhan Bank, SIDBI, UC Inclusive Credit, Arohan Financial Services, FWWB, Shriram Finance, Usha Financial Services, City Express Finance, Midland Microfin, Blacksoil Capital, Rockland Fincorp, Kiyansh Finance, Real Touch Finance, RAR Fincare, Bijnor Leasing, Sabrimala Fintech, Ricavi Finance, Jeevan Utthan Financial Services, SVCL, and other valued partners.

Lenders **Status**

SMFPL has developed a diversified funding structure through partnerships with leading banks, financial institutions, NBFCs, and impact-focused lenders. With outstanding borrowings of approximately ₹77.74 crore, the Company is supported by reputed institutions including State Bank of India, Union Bank of India, West Bengal Gramin Bank, Bandhan Bank, SIDBI, UC Inclusive Credit, and FWWB.

This diversified lender base reduces concentration risk, ensures consistent access to capital, and strengthens financial stability. The continued support of these institutions reflects confidence in SMFPL's governance standards, regulatory compliance, and responsible lending practices. Through strong lender relationships and prudent financial management, SMFPL remains committed to advancing financial inclusion and creating sustainable socio-economic impact across its operational areas. The Company continues to maintain a healthy borrowing mix, enabling operational flexibility and supporting its long-term growth strategy. This robust funding support empowers SMFPL to expand outreach, strengthen customer service, and enhance its contribution to inclusive and sustainable development.



Legal Framework

RBI Registration Certificate



Servitium Micro Finance Private Limited (SMFPL) is a Reserve Bank of India (RBI) registered Non-Banking Financial Company - Micro Finance Institution (NBFC-MFI). The Certificate of Registration issued by the RBI reflects the Company's adherence to the regulatory framework governing the microfinance sector and its commitment to responsible financial services.

The RBI registration serves as a testament to SMFPL's strong governance standards, transparent business practices, sound risk management framework, and customer-centric approach. Operating under the supervision of the country's apex banking regulator strengthens stakeholder confidence and reinforces the Company's credibility among borrowers, lenders, investors, and development partners. As an RBI-regulated NBFC-MFI, SMFPL remains committed to promoting financial inclusion by providing accessible and affordable financial services to underserved households, particularly women entrepreneurs and low-income communities. The registration underscores the Company's dedication to maintaining regulatory compliance, operational excellence, and sustainable growth while contributing to the socio-economic development of the communities it serves.

Legal Entity Identifier (LEI)



Servitium Micro Finance Private Limited (SMFPL) maintains an active Legal Entity Identifier (LEI), reflecting its commitment to transparency, regulatory compliance, and strong corporate governance. The LEI facilitates accurate identification in financial transactions and enhances the confidence of lenders, investors, and other stakeholders.

By maintaining a valid LEI registration, SMFPL aligns itself with globally recognized standards of financial reporting and risk management. The LEI also supports seamless interactions with financial institutions and regulatory authorities, reinforcing the Company's credibility and operational integrity. It strengthens transparency across financial markets and promotes trust among stakeholders. The registration further demonstrates SMFPL's commitment to responsible business practices, sustainable growth, and adherence to evolving regulatory requirements.

The LEI serves as an important marker of SMFPL's institutional strength, accountability, and commitment to maintaining the highest standards of governance and compliance.

Sa-Dhan Membership



Servitium Micro Finance Private Limited (SMFPL) is proud to be a member of Sa-Dhan, India's premier association of Impact Finance Institutions, since May 2022. This membership reflects SMFPL's commitment to responsible microfinance practices, financial inclusion, and customer-centric service delivery. Through its association with Sa-Dhan, SMFPL actively aligns with industry best practices, strengthens institutional governance, and contributes to the sustainable growth of the microfinance sector while empowering underserved communities across its operational areas. The membership further reinforces SMFPL's dedication to transparency, ethical lending, and creating lasting social impact among low-income households.

TransUnion CIBIL Membership



Servitium Micro Finance Private Limited (SMFPL) has been a member of TransUnion CIBIL since November 2017, reflecting its commitment to responsible lending, credit discipline, and financial transparency. Through its active association with India's leading credit information company, SMFPL strengthens its credit assessment processes, promotes responsible borrowing practices, and contributes to the development of a healthy and sustainable credit ecosystem. This membership enables the Company to make informed lending decisions while safeguarding the interests of both borrowers and stakeholders. The association also reinforces SMFPL's commitment to regulatory compliance, portfolio quality, and prudent risk management practices. By leveraging credit bureau data, SMFPL enhances its due diligence processes and ensures adherence to regulatory requirements and industry best practices. Regular reporting and information sharing through TransUnion CIBIL further promote transparency, strengthen portfolio monitoring, and support the Company's objective of fostering a responsible and inclusive credit environment.

Experian Membership



Servitium Micro Finance Private Limited (SMFPL) is proud to be a member of Experian Credit Information Company of India Private Limited, one of India's leading credit bureaus. This membership reflects the Company's commitment to responsible lending, robust credit appraisal, and prudent risk management practices. Through access to reliable credit information, SMFPL strengthens its borrower assessment process, promotes credit discipline, and enhances the quality of its loan portfolio. The association supports informed lending decisions, reduces credit risks, and helps ensure compliance with applicable regulatory guidelines. Furthermore, regular credit data reporting to Experian promotes transparency, strengthens customer credit history management, and contributes to the development of a sustainable and inclusive financial ecosystem.

The membership also enables SMFPL to effectively monitor credit exposure, prevent over-indebtedness among borrowers, and uphold responsible finance principles. By integrating bureau insights into its lending operations, SMFPL strengthens portfolio resilience, enhances stakeholder confidence, and aligns its practices with evolving regulatory and industry standards.

Equifax Membership



Servitium Micro Finance Private Limited (SMFPL) is a registered member of Equifax Credit Information Services Pvt. Ltd., with Membership No. 019FP06166. The membership certificate was issued in October 2017 in Mumbai, formally recognizing SMFPL as a registered member of Equifax.

This membership represents an important institutional credential for SMFPL and reflects the Company's association with an established credit information service provider. As a microfinance institution committed to responsible and disciplined lending practices, SMFPL considers credit information an important component of its overall credit assessment and lending framework. The association complements the Company's broader focus on maintaining sound credit processes, transparency, responsible financing, and prudent portfolio management.

SMFPL continues to strengthen its operational and credit management framework while serving financially underserved communities through accessible financial services. The Equifax membership certificate forms part of the Company's institutional credentials and demonstrates its continued participation in the formal credit information ecosystem. It further supports SMFPL's commitment to strengthening credit discipline, maintaining responsible lending practices, and building a transparent and sustainable microfinance business with an emphasis on financial inclusion and sound institutional governance.

CRIF High Mark Membership

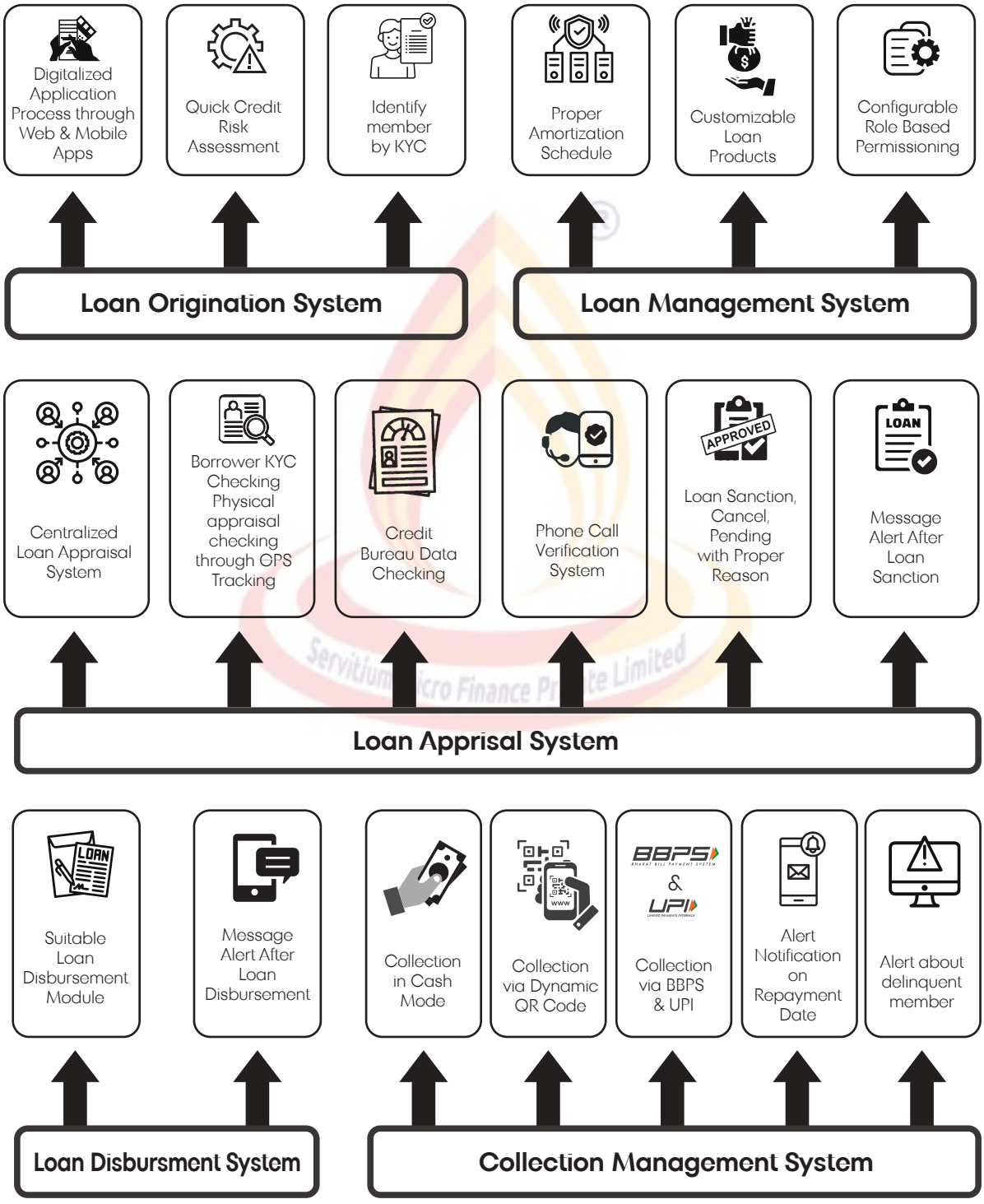


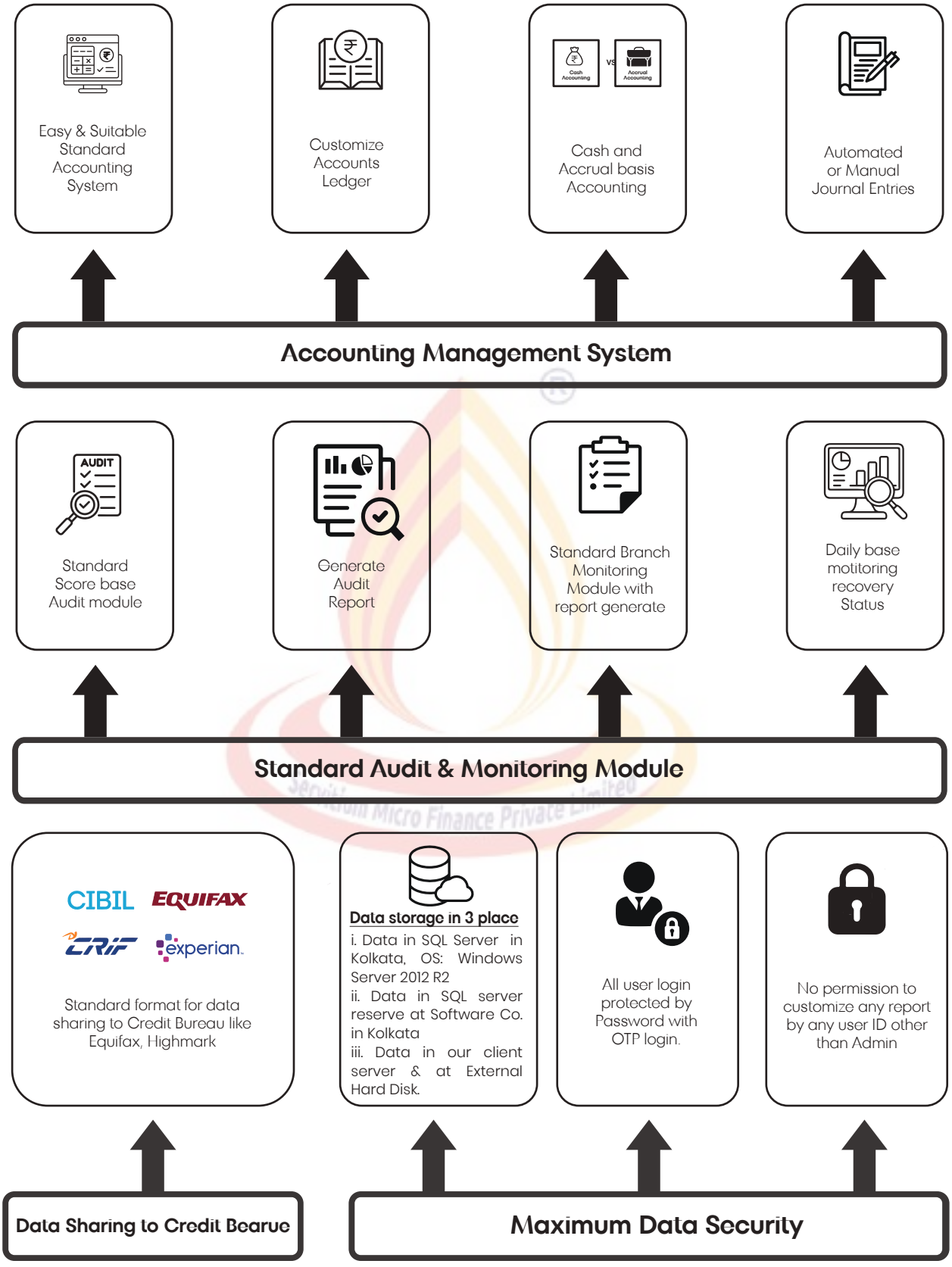
Servitium Micro Finance Private Limited (SMFPL), formerly known as Sunflag Merchants Private Limited, is a registered member of CRIF High Mark Credit Information Services Pvt. Ltd., formerly known as High Mark Credit Information Services Pvt. Ltd. The Company holds Membership No. NBF0001575 and has been recognized as a valued member since 2017. As per the membership certificate, the current membership is due for renewal in October 2026.

SMFPL's association with CRIF High Mark forms an important part of its institutional credit information framework. For a microfinance institution, maintaining such membership complements the Company's focus on a structured and responsible approach to credit operations. The membership certificate also serves as an important institutional credential, demonstrating SMFPL's longstanding association with a recognized credit information service provider.

Over the years, SMFPL has remained committed to strengthening its credit processes and maintaining responsible lending practices while extending financial services to underserved communities. The continued association with CRIF High Mark supports the Company's broader objective of maintaining disciplined credit practices, transparency, and a sustainable approach to microfinance operations.

Key Features of our **Software**




Easy & Suitable Standard Accounting System
Customize Accounts Ledger
Cash and Accrual basis Accounting
Automated or Manual Journal Entries
Accounting Management System
Standard Score base Audit module
Generate Audit Report
Standard Branch Monitoring Module with report generate
Daily base motitoring recovery Status
Standard Audit & Monitoring Module
CIBIL
EQUIFAX
CRIF
experian
Standard format for data sharing to Credit Bureau like Equifax, Highmark
Data storage in 3 place
i. Data in SQL Server in Kolkata, OS: Windows Server 2012 R2
ii. Data in SQL server reserve at Software Co. in Kolkata
iii. Data in our client server & at External Hard Disk.
All user login protected by Password with OTP login.
No permission to customize any report by any user ID other than Admin
Data Sharing to Credit Bearue
Maximum Data Security

Success **Story**



How Soniya became a Successful business women

Soniya Devi, a resident of Katihar district, Bihar, runs a small woolen products manufacturing business with the help of a machine installed at her unit. Although she had the skills and market demand, limited capital restricted her ability to expand production.

To strengthen her business, she availed a loan of ₹45,000 from Servitium Micro Finance Private Limited (SMFPL). The loan helped her purchase additional raw materials and improve her production capacity. With increased output, she was able to serve more customers and enhance her monthly earnings.

Today, Soniya Devi's business is growing steadily, contributing to her family's financial well-being. She is grateful to SMFPL for providing timely financial support that helped her turn her entrepreneurial aspirations into reality and move toward a more secure future.



How Fultara became a Successful shopkeeper

Fultara Bibi, a resident of Chandapur in Malda district, is a hardworking entrepreneur who runs a small grocery shop to support her family. Although her shop was well-known in the locality, limited capital prevented her from maintaining adequate stock and expanding her business.

With the support of a loan of ₹40,000 from Servitium Micro Finance Pvt. Ltd. (SMFPL), Fultara Bibi was able to purchase additional grocery items and increase the variety of products available in her shop. This enabled her to meet customers' daily needs more effectively and attract more buyers from the surrounding area.

As a result, her sales and income improved significantly, providing greater financial stability for her family. The increased earnings have helped her manage household expenses, support her children's education, and build savings for the future.

CSR **Activities**



Financial Literacy Programme

As part of its Corporate Social Responsibility (CSR) initiatives, **Servitium Micro Finance Private Limited (SMFPL)** organized a Financial Literacy Programme for its borrowers to promote financial awareness and responsible financial management. The programme educated participants on the importance of savings, household budgeting, prudent borrowing, timely loan repayment, and financial planning. Borrowers were also guided on using formal banking services, digital payment methods, and protecting themselves from financial fraud.

The initiative aimed to empower women borrowers with the knowledge and confidence to make informed financial decisions, strengthen their small businesses, and improve their family's economic well-being. Through interactive discussions and practical examples, participants gained valuable insights into managing income and expenses effectively.

SMFPL believes that financial inclusion goes beyond providing credit and includes building financial capability among communities. Such programmes reflect the Company's commitment to creating sustainable social impact and supporting the long-term economic empowerment of underserved households.



Health Camp Initiative

As part of its commitment to the well-being of its borrowers and their families, Servitium Micro Finance Pvt. Ltd. (SMFPL) has organized several health camps across its operational areas over the years. These camps were conducted to promote health awareness and provide basic healthcare services to underserved communities.

During the camps, borrowers and their family members were provided with free health check-ups by qualified medical professionals. Basic health parameters such as blood pressure, blood sugar, weight, and general health conditions were examined. Medicines were distributed free of cost based on doctors' prescriptions, ensuring that beneficiaries received timely medical support without financial burden.

Through these initiatives, SMFPL has sought to improve access to healthcare, encourage preventive medical care, and enhance the overall quality of life of its borrowers. The health camps reflect the Company's continued focus on social development and community welfare beyond financial services.

BC **Operations**

Servitium Micro Finance Private Limited (SMFPL) has established a strong and mutually beneficial partnership with **Unity Bank** in advancing financial inclusion amongst low-income households and underserved communities. Through a network of 16 branches, SMFPL currently serves 10,186 active borrowers with an outstanding portfolio of ₹22.72 Crore. During the last financial year, the Company disbursed loans amounting to ₹24.00 Crore to 4,714 borrowers, demonstrating sustained credit demand and the effectiveness of its customer outreach initiatives.

SMFPL's experienced field force, robust operational framework, and technology-enabled processes have enabled efficient credit delivery, close portfolio monitoring, and disciplined collection practices. The Company follows responsible lending principles and maintains strong internal controls to ensure sustainable growth and portfolio quality.

Over the years, SMFPL has built deep relationships with its borrowers, particularly women entrepreneurs engaged in income-generating activities. Access to timely and affordable credit has helped improve household incomes, strengthen micro-enterprises, and enhance financial resilience among borrowers. The Company continues to focus on customer-centric service delivery, financial literacy, and ethical business practices.

The partnership with Unity Bank has played a significant role in expanding outreach and creating measurable social impact. SMFPL values this association and remains committed to further strengthening the partnership through responsible growth, operational excellence, and continued support to financially excluded families across its areas of operation.

Total Branches : **16**

BC Portfolio : **22.72 Cr.**

BC Customer Strength : **10186**

Disbursment in 2025-26 : **24 Cr.**



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Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Servitium Micro Finance Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Servitium Micro Finance Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the relevant rules, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

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Emphasis of Matter

We draw attention to the notes to the financial statements regarding:

i) The Company has paid ex-gratia/bonus based on the internal policy and not as per the Payment of Bonus Act, 1965. (Please refer note 2.16 of the financial statements).

ii) Employee gratuity benefit is actuarily measured by the LIC of India and disclosed in the financial statements as per the requirements of the relevant Accounting Standard. For the current financial year, gratuity disclosure in the financial statements has been made on the basis of an unsigned statement received from LIC of India that does not specifically state the fact of such Actuarial measurement. Management has informed that they are regularly following up with the LIC of India for obtaining the signed copy of the Actuarial statement. Any variation in disclosure with the final signed Actuarial statement from LIC of India, that can have an effect in these financial statements, is presently not known. The scheme is fully funded and as per the unsigned statement received from LIC of India, the fair value of the planned assets sufficiently covers the gratuity obligation of the Company.

iii) Disclosure requirements of employee gratuity benefits as per the relevant accounting standard has been made in the current year financial statements with appropriate adjustments to reflect the corresponding previous year disclosure.

iv) Bank Balance confirmations in respect of the following Bank Accounts were not obtained and the closing balances as per the bank statements as provided to us by the management has been considered in these financial statements.

- WBGB (BGVB - Karandighi) A/c No. 5286050000921
- WBGB (BGVB - Kushida) A/C. No. 5322050000499
- WBGB (BGVB - Taryal) C/A No. 5483050000046
- Branch UPI Account No. A/c-00001
- STATE BANK OF INDIA A/C 43838271049

Our opinion is not modified in respect of the above matters.

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Information Other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this matter.

Management's Responsibility for the Financial statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work; and to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

i) In respect of the Thirty local operating centres/ units of the Company spread over two states, we have conducted an online verification of the fixed assets of some of those local operating centres/ units and we have audited the related financial transactional data/ financial information based on the monthly returns from these local operating centres/ units which is centrally maintained in the FinnCub transactional processing software at the Head Office and such returns have been certified and furnished to us by the management. Our opinion, in so far as it relates to the amounts and disclosures included in the financial statements in respect of these local operating centres/ units, is based solely on the financial information of these local operating centres/ units as certified by the management.

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ii) The management has provided for expected portfolio loss in excess of the minimum prudential norms of the Reserve Bank of India based upon their historical experience of market conditions and associated impediments to loan collection.

iii) Interest recognition has been based on the IRAC norms of the Reserve Bank of India and consideration of any other expected slippages in some standard assets based on reports of collection agents on a conservative basis.

iv) We have placed reliance on the opening balances of accounts which has been considered from the audited financial statements of the previous financial year that was audited by another auditor.

Our opinion is not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our report we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the units not visited by us, except for our observation related to the audit trail (edit log) and retention in clause i (vi) below.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid Financial Statements comply with Accounting Standards specified under section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended.

Servitium Micro Finance Private Limited

RAY & RAY
CHARTERED ACCOUNTANTS

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls with reference to the financial statements of the Company.

g) The provisions of section 197 (16) pertaining to managerial remuneration read with Schedule V of the Act are not applicable to the Company

h) The modification relating to the maintenance and preservation of audit trail (edit log) facility and retention is mentioned in paragraph (b) above.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 read with the Companies (Audit & Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the representations and explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position other than what is disclosed in the financial statements. Refer Note 39 (xvi) of the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. Refer Note 39 (xvii) of the financial statements.

iii. The Company is not required to transfer any amount to the Investor Education and protection Fund. Refer Note 39 (xviii) of the financial statements.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether

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recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; (Please refer note 39(xi) of the financial statements);

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; except funds received under specific Government schemes from public sector banks for onward lending to target groups; (Please refer note 39(xi) of the financial statements); and

(c) Based on such audit procedures we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The Company has not declared or paid any dividend on its equity shares during the year. Therefore, compliance with section 123 of the Companies Act, 2013 is not applicable to the Company. Preference dividend in respect of 9% Optionally convertible Preference Share held by SIDBI has been provided for in the financial statements.

vi. Based on our examination, which included test checks, and as per the information, explanation and representations provided to us by the management, the Company has used "FinnCub" transactional processing software and "Tally Prime Gold" accounting software for maintaining its books of account for the financial year ended March 31,2026.

The Company has used "FinnCub" transactional processing software at the Head office and at the local centres/ units and this output is manually transcribed into the books of accounts maintained with Tally Prime Gold software. The "FinnCub" software does not permit any 'edit' feature and only allows transaction reversal function.

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The Tally Prime Gold software used for accounting at the Head Office and for consolidating the financial information received from the local centres/ units, does not have a feature of recording audit trail (edit log) facility or its preservation.

For **RAY & RAY**
Chartered Accountants
(Firm's Registration No. 301072E)

(K. K. Ghosh)
Partner
Membership No. 059781
UDIN 26059781DAGONX4404

Place: Kolkata

Date: 29.05.2026

Servitium Micro Finance Private Limited

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"Annexure-A" to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

i) a) (A) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment (PPE).

(B) The Company is maintaining proper records showing full particulars of intangible assets.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Property, Plant and Equipment of the Company have been physically verified by the management and the physical verification report of the local centres/ units are available in the system. There were no reported discrepancies observed in the course of physical verification during the year as per the reports provided to us in this respect by the management.

c) According to the information, representation and explanations given to us the Company has no immovable properties and hence this clause is not applicable to the Company.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment and Intangible Assets during the year.

e) According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company as provided to us, no proceedings were initiated during the year or pending against the Company as on March 31, 2026 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 as amended and rules made thereunder.

ii) a) The Company does not have any inventory. Accordingly, provision of clause 3 (ii) (a) of the Order is not applicable to the Company.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not obtained any working capital limits in excess of five crores rupees from banks or financial institution during the year on the basis of the security of current assets. Accordingly, provision of clause 3 (ii) (b) of the Order is not applicable to the Company.

iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments

RAY & RAY
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in or provided any guarantees or securities during the year to companies, firms or limited liability partnerships and other parties. During the year, the Company has granted loans or advances in the nature of loans, secured or unsecured, mainly to the low-income rural, urban, semi-urban and peri-urban households, comprising of livelihood and other micro financial services to those population segments. With respect to such loans and advances:

a) The Company's principal business is to give loans, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

b) According to the information and explanations given to us and based on the audit procedures conducted by us, the Company has not made any Investments, or provided any guarantee or security. Hence this clause is not applicable to the Company.

c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated.

General disclosures and significant accounting policies to the financial statements explain the Company's accounting policy relating to identification and classification of Standard Assets and Non-Performing Assets on the basis of status of repayment or receipts of principal and interest amounts on the reporting date with corresponding norms of provisioning for bad and doubtful assets. Having regard to the nature of the Company's business and the volume of information involved, it is not practicable to provide item wise list of assets where irregularities in the repayment of principal and interest have been identified.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the total amount overdue for more than ninety days, in respect of loans and advances in the nature of loans, as at March 31, 2026 is Rs. 14843.09 ('000) (Previous year Rs. 9501.59 ('000)). Management has confirmed that all reasonable steps have been taken by the Company for recovery of the principal and interest as stated in the applicable regulations / terms and conditions of the relevant loan agreements.

e) The Company's principal business is to give loans, and hence reporting under clause 3(iii)(e) of the Order is not applicable.

f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment and hence reporting under paragraph 3(iii)(f) of the Order is not applicable to the Company.

iv) According to the information and explanations given to us, there are no loans, investment, guarantee and security as per the provisions of Sections 185 and 186 of the Companies Act, 2013 relating to loans and advances given to directors/others.

RAY & RAY
CHARTERED ACCOUNTANTS

v) According to the information and explanations given to us, the Company has not accepted any deposit, in terms of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.

vi) As informed to us, the Central Government has not prescribed the maintenance of cost record under Section 148(1) of the Companies Act, 2013. Accordingly, paragraph 3(vi) of the Order is not applicable to the Company.

vii) a) According to information and explanations provided to us, to the records of the Company, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues, including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were outstanding, as at March 31, 2026 for a period of more than six months from the date they became payable.

b) According to the information, representation and explanations given to us, there are no disputed statutory dues as on March 31, 2026, which has not been deposited by the Company.

c) The following are the amounts for which the Company is contingently liable;

Particulars	Amount (Rs'000)
Others (FLDG with BC partners) - (Refer Note 2.24 of the Financial Statements)	11,359.35

viii) According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961, as income during the year.

ix) a) According to the records of the Company examined by us and as per the information and explanation given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or other lender.

RAY & RAY
CHARTERED ACCOUNTANTS

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, term loans availed by the Company were applied by the Company during the year for the purposes for which the loans were obtained.

d) According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

e) According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) of the Order is not applicable.

f) According to the information, representation and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any subsidiary or associate or joint venture and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x) a) According to the information, representation and explanations given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under paragraph 3(x)(a) of the Order is not applicable to the Company.

b) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.

xi) a) To the best of our knowledge and according to the information, representation and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year except for some cases of embezzlement / misappropriation at the unit level for which suitable management action has been taken by the Company for recovery.

b) According to the information, representation and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by us or others in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information, representation and explanations given to us, no cases were received by the Company under Whistle Blower Policy of the Company.

xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

RAY & RAY
CHARTERED ACCOUNTANTS

xiii) On the basis of our examination of the books of account of the Company and according to the information and explanations given to us, the transactions entered into with the related parties are in compliance with section 188 of the Act where applicable and the same has been disclosed in the Notes to the financial statements as required by the applicable Accounting Standards.

xiv) a) Based on information and explanations provided to us, the Company has an internal audit system carried out in house which in the opinion of the management is commensurate with the size and nature of its business.

b) There is no requirement for internal audit as the Company is below the reporting threshold as per the Act. Some in house internal audit reports have been shared with us which is in the form of a checklist of various areas.

xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions during the year with its Directors or persons connected to its Directors and hence the provisions of Section 192 of the Companies Act, 2013 is not applicable to the Company.

xvi) a) According to the information and explanations given to us, the Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) According to the information and explanations given to us, the Company is carrying on non-Banking financial activities with a valid Certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act, 1934.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, clause (xvi) (c) and (d) of paragraph 3 of the Order is not applicable to the Company.

d) The Company is not a part of any Group and accordingly reporting under clause (xvi) (d) of the Order is not applicable.

xvii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix) According to the information, representation and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the relevant evidence, nothing has come to our attention, which

RAY & RAY
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causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, section 135 is not applicable to the Company.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no unspent amounts pursuant to any ongoing project under sub section 5 of section 135 of the Companies Act, 2013 that is required to be transferred to a special account in compliance with the provision of sub section 6 of section 135 of the Companies Act, 2013.

For **RAY & RAY**
Chartered Accountants
(Firm's Registration No. 301072E)

(K. K. Ghosh)
Partner
Membership No. 059781
UDIN:26059781DAGONX4404

Place: Kolkata

Date: 29.05.2026

Servitium Micro Finance Private Limited

RAY & RAY
CHARTERED ACCOUNTANTS

"Annexure-B" to the Independent Auditors' Report

(Referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on financial statements)

Report on the Internal Financial Control over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Servitium Microfinance Private Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

RAY & RAY
CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

RAY & RAY
CHARTERED ACCOUNTANTS

Opinion

According to the information and explanations given to us and based on our audit, in our opinion, the Company has generally maintained, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were generally operating effectively as of 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the 'Guidance Note on Audit of Internal Financial Controls over Financial Reporting" issued by the Institute of Chartered Accountants of India.

For **RAY & RAY**
Chartered Accountants
(Firm's Registration No. 301072E)

(K. K. Ghosh)
Partner
Membership No. 059781
UDIN:26059781DAGONX4404

Place: Kolkata

Date: 29.05.2026

Servitium Micro Finance Private Limited

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SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463 Email Id: servitium.mfi@servitium.in

Balance Sheet as at 31st March, 2026

Particulars	Note No.	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2.01	106895.12	100280.34
(b) Reserves and Surplus	2.02	137856.84	98756.21
		244751.96	**199036.55**
2 Share Application money pending allotment		-	-
3 Non-Current Liabilities			
(a) Long-Term Borrowings	2.03	344308.30	174392.70
(b) Long-Term Provisions	2.05	-	-
		344308.30	**174392.70**
4 Current Liabilities			
(a) Short-term Borrowing	2.04	433118.64	419374.18
(b) Trade Payables			
(i) Dues to micro and small enterprises			
(ii) Dues to others	2.06	1446.20	671.55
(c) Other Current Liabilities	2.07	6865.01	2802.50
(d) Short-Term Provisions	2.05	17867.21	11261.31
		459297.06	**434109.54**
		1048357.32	**807538.79**
B ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment & Intangible Assets	2.08		
(i) Property, Plant and Equipment		2763.14	2544.52
(ii) Intangible Assets		321.57	480.99
		3084.71	**3025.51**
(b) Non-Current Investments	2.09	70921.47	58950.00
(c) Deferred tax asset (net)	2.10	1251.26	232.29
(d) Long-Term Loans and Advances			
- Long-Term Micro Credit Portfolio	2.11	30718.83	16849.48
- Long-Term Gold Loan Portfolio	2.11	-	-
(e) Other Non-Current Assets	2.13	852.22	-
		103743.78	**76031.77**
2 Current Assets			
(a) Inventories		-	-
(b) Trade Receivables		-	-
(c) Cash and Cash Equivalents	2.12	139987.66	122339.22
(e) Short-Term Loans and Advances			
- Short-Term Micro Credit Portfolio	2.11	783127.50	590498.84
- Short-Term Gold Loan Portfolio	2.11	1061.50	-
- Other Short Term Loans and Advances	2.13	1292.47	1363.68
(f) Other Current Assets	2.13	16059.70	14279.77
		941528.83	**728481.51**
		1048357.32	**807538.79**

Material Accounting Policies 1
Notes to the Financial Statements form a part of our report
As per our Report of event date

For, Ray & Ray
Chartered Accountants
Firm Reg. No: 301072E

K K GHOSH
Partner
M. No 059781

Dated: 29th May, 2026
Place: Kolkata

For and on behalf of the Board of Directors

Subrata Ghosh Rita Ghosh.

Subrata Ghosh
Managing Director
DIN: 07209984

Rita Ghosh
Director
DIN: 07974998

Sweta Agarwal
Company Secretary
Membership No: A54997

SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463 Email Id: servitium.mfl@servitium.in

Statement of Profit and Loss for the year ended on 31st March, 2026

	Particulars	Note No.	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
1	Revenue From Operations	2.14	233694.80	203363.96
	Other Income	2.15	1437.01	347.37
2	**Total Revenue**		**235131.91**	**203711.33**
	Employees' Benefit Expenses	2.16	45906.03	37630.97
	Finance Cost	2.17	97995.78	88303.12
	Depreciation & Amortization	2.08	1366.45	1728.64
	Other Expenses	2.18	31634.43	27722.05
	Bad debt Written Off	2.19	9696.21	6390.53
	Provisions for portfolio advance	2.19	5847.04	5665.43
3	**Total Expenses**		**192445.94**	**167640.74**
4	**Profit /Loss before exceptional and extraordinary items and tax (2 - 3)**		42685.97	36070.59
5	Exceptional items		-	-
6	**Profit / (Loss) before extraordinary items and tax (4 ± 5)**		42685.97	36070.59
7	Extraordinary items		-	-
8	**Profit / (Loss) before tax (6 ± 7)**		**42685.97**	**36070.59**
9	**Tax expense:**			
(a)	Current Tax Expense		12895.12	11899.15
(b)	(Less): MAT credit		-	-
			12895.12	11899.15
(c)	Current tax expense relating to prior years		4.77	-
(d)	Net current tax expense		12899.89	11899.15
(e)	Deferred Tax	2.10	(1018.97)	(190.84)
			11880.92	11708.31
10	**Profit / (Loss) for the year (8 ± 9)**		**30805.05**	**24362.28**
	Earnings per Equity Share	2.22		
	Equity shares of par value ₹ 10/- each			
	Basic		4.32	3.51
	Diluted		3.07	2.67
	Number of shares used in computing earnings per share			
	Basic		7138280	6936201
	Diluted		7138280	6936201

Material Accounting Policies
Notes to the Financial Statements form a part of our report

As per our Report of event date
For, Ray & Ray
Chartered Accountants
Firm Reg. No: 301072E

K K GHOSH
Partner
M. No 059781

Dated: 29th May, 2026
Place: Kolkata

For and on behalf of the Board of Directors

Subrata Ghosh
Subrata Ghosh
Managing Director
DIN: 07209804

Rita Ghosh.
Rita Ghosh
Director
DIN: 07974996

Sweta Agarwal
Company Secretary
Membership No: A54997

SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463 Email Id: servitium.mfi@servitium.in

Cash Flow Statement For the year ended 31st March, 2026

	Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before Tax	42685.97	36070.59
	Add:		
	Depreciation & Amortization	1366.45	1728.64
	Provisions for portfolio advance	5847.04	5665.43
	Provision For Expenses	51.00	-
	Provision For Income Tax	972.96	265.11
	Less:		
	Adjustment of Income Tax Liability of Earlier Year	4.77	-
	Non-operating income	-	-
	Operating Profit before Working Capital Change	**50918.65**	**43729.77**
	Adjustment for		
	(Increase)/ Decrease in Operating Assets		
	(Increase)/ Decrease in Micro Credit Portfolio	(206498.01)	(74270.50)
	(Increase)/ Decrease in Gold Loan Portfolio	(1061.50)	-
	(Increase)/ Decrease Other Non-Current Assets	(852.22)	-
	(Increase)/ Decrease in Other Current Assets	(2094.22)	6182.19
	(Increase)/ Decrease in Trade Receivables	-	-
	Increase/ (Decrease) in Operating Liability		
	Increase/ (Decrease) in Trade Payables	774.65	(1267.59)
	Increase/ (Decrease) in Other Current Liabilities	4062.51	(3229.30)
	Cash generation from operations before tax and extra-ordinary items	**(154750.13)**	**(28855.44)**
	Less: Direct taxes paid	12895.12	11899.15
	Cash generation from operations before extra-ordinary items	**(167645.25)**	**(40754.59)**
	Add: Income tax refunded	-	-
	Net Cash Flow From Operating Activities (A)	**(167645.25)**	**(40754.58)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	(1425.65)	(2507.54)
	Sale of Fixed Assets	-	-
	Decrease/(Increase) in Investment	(11585.97)	(7881.31)
	Increase in long term advances	-	-
	Capital Work in Progress	-	-
	Net Cash Flow From Investing Activities (B)	**(13011.62)**	**(10388.85)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Issue of Share Capital	6614.78	25510.00
	Share Premium	10385.20	6061.00
	(Decrease)/Increase in loan from Schedule Banks	223120.21	3322.01
	(Decrease)/Increase in loan from FI's & NBFC	(39460.15)	52067.96
	(Decrease)/Increase in loan from Directors	-	(1600.00)
	Adjustment of Reserve and Surplus	(2354.73)	(1570.88)
	Net Cash Flow From Financing Activities (C)	**198305.31**	**83790.09**
	Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)	**17648.44**	**32646.65**
Add:	**Cash and cash equivalents at the beginning of the year**	122339.22	89692.57
	Cash and cash equivalents at the end of the year	**139987.66**	**122339.22**
	Components of cash and cash equivalents		
	Cash in hand	165.69	540.04
	Balances with banks	39611.18	46422.49
	Other Bank Balances	100210.78	75376.69
	Total cash and cash equivalents (note 2.12)	**139987.66**	**122339.22**

Notes:
1. The above cash flow statement has been prepared under "Indirect Method" as set out in the accounting standard (AS-3) on "Cash flow Statement".

As per our Report of event date

For, Ray & Ray
Chartered Accountants
Firm Reg. No: 301072E

K K GHOSH
Partner
M. No 059781

Dated: 29th May, 2026
Place: Kolkata

For and on behalf of the Board of Directors

Subrata Ghosh
Managing Director
DIN: 07209984

Sweta Agarwal
Company Secretary
Membership No: A54997

Rita Ghosh
Director
DIN: 07974998

SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463 Email Id: servitium.mfi@servitium.in

1.1 CORPORATE INFORMATION:

As per the certificate of incorporation issued by the Ministry of Corporate Affairs, Government of India on 5th May, 2022, name of the company has been changed from **Sunflag Merchants Pvt. Ltd, to Servitium Micro Finance Private Limited**

Certificate of Registration (B.05.03990) as NBFC-MFI issued by the Reserve Bank of India (RBI) on 6th May, 2022 in the name of **Servitium Micro Finance Private Limited**

1.2 *BASIS OF PREPARATION:*

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) which comply in all material aspects with the Accounting Standards, including the Companies (Accounting Standards) Rules, 2006 (as amended), specified under Section 143(10) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 and provisions of the Reserve Bank of India (RBI) applicable as per Master Directions - Non-Banking Financial Company –Non- Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 issued vide Notification No. DNBR. PD. 007/03.10.119/2016-17 dated September 01, 2016, as amended from time to time ('the NBFC Master Directions, 2016').

The financial statements have been prepared under the historical cost convention on an accrual basis, as a going concern and are consistent with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, except interest on non-performing loans that are recognised on realisation and except as otherwise stated and stipulated in the directions issued by the Reserve Bank of India (RBI) for Non-systematically Important Non-Banking Financial (Non – Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016, Master Direction- Reserve Bank of India (Non-Banking Financial Company-Scale Based Regulation) Directions, 2023, and other directions from time to time. The accounting polices applied by the Company are consistent with those applied in the previous years.

An asset or liability is respectively classified as current when it is expected to be realised or settled in the company's normal operating cycle or within 12 months from the reporting date. Current assets and liabilities include current portion of non-current assets and non- current liabilities respectively. All other assets and liabilities are classified as non-current as required by Schedule III of the Companies Act, 2013.

MATERIAL ACCOUNTING POLICIES:

1.3 *USE OF ESTIMATES:*

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of asset and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. During the year the management had not made any estimates, hence no impairment loss been recognized for the assets and no contingent liability has been provided.

1.4 *INVESTMENT:*

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as Long - term investment. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. Provision for diminution in the value of long term investments is made only if such decline is other than temporary in nature in the opinion of the management.

1.5 *INVENTORIES:*

Inventories are valued at weighted average cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale. Work-in-progress and finished goods include appropriate proportion of overheads.

Sunmita Ghosh

Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED
24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463 Email Id: servitium.mfi@servitium.in

1.6 *REVENUE RECOGNITION:*

Income from Services:
Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company follows the guidelines applicable to NBFC- MFI, as issued and modified from time to time by the Reserve Bank of India, in respect of income recognition and provisioning requirements for non-performing assets.

i. Interest income on portfolio loans is recognised in the Statement of Profit and Loss on a time proportion basis taking into account the amount outstanding and the rates applicable, except in the case of non-performing assets ("NPA's") where it is recognised, upon realisation, as per the relevant prudential norms prescribed by the RBI. Any such income recognised before the asset became non-performing and remaining unrealised are reversed.

ii. Interest income on deposits with banks is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

iii. Processing fees are recognised as income upfront when it falls due.

iv. Income from services rendered in connection with loans given on behalf of banks to self-help groups organised / monitored by the Company are recognised on accrual basis as and when such services are rendered.

Other Income:
Interest and other income is accounted on accrual basis.

1.7 *PROPERTY, PLANT & EQUIPMENT (PPE)*
Fixed assets are stated at historical cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at purchase price.

Gain or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognised in the statement of profit and loss when the asset is derecognised.

1.8 *INTANGIBLE FIXED ASSETS:*
Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

1.9 *DEPRECIATION/ AMORTISATION*
Depreciation on tangible fixed assets, except otherwise stated has been provided as per Schedule II of the Companies Act, 2013 on written down value method over the estimated useful life of the asset which are generally in accordance with those specified in Schedule II of the Companies Act 2013.

1.10 *IMPAIRMENT*
The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount which is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and risks specific to the asset. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, then the recoverable amount of the asset is reassessed subject to a maximum of depreciated historical cost.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

1.11 *BORROWING COST*
Borrowing costs includes interests which are recognised on time proportion basis taking into account the amount outstanding and the rate applicable on the borrowings. Processing fees and ancillary fees incurred for arrangement of borrowings from banks and financial institutions are charged off up-front to the statement of profit and loss.

Suborata Ghosh

Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED
24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463 Email Id: servitium.mfi@servitium.in

1.12 *EMPLOYEE BENEFITS*

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable under the scheme. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the related service.

Medical benefits as applicable under the statutory Employees State Insurance (ESI) scheme are monthly contributions deposited under this scheme with no further obligation on the part of the Company.

Gratuity liability is a defined benefit obligation maintained with the Life Insurance Corporation of India and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each period. Actuarial gains and losses for defined benefit plan are recognised in full in the period in which they occur in the statement of profit and loss.

Leave entitlement is not carried forward and is to be extinguished within the same financial year.

Short term compensated absences are provided for based on estimates.

1.13 *TAXES ON INCOME:*

Current tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount of tax are those that are enacted or substantively enacted as at the reporting date.

Minimum alternate tax (MAT)

Minimum Alternate Tax (MAT) is accounted for in accordance with tax laws which give rise to future economic benefits in the form of tax credit against which future income tax liability is adjusted and is recognised as an asset in the balance sheet.

Deferred tax:

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.

The carrying amount of deferred tax assets is reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax assets to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax assets can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case maybe that sufficient future taxable income will be available.

1.14 *EARNINGS PER SHARE (EPS):*

Basic EPS

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted EPS

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Subrata Ghosh

Rita Ghosh

SERVITIUM MICRO FINANCE PVT. LTD. KOLKATA

SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463 Email Id: servitium.mfi@servitium.in

1.15 *CLASSIFICATION OF LOAN PORTFOLIO*

Classification of Loans will be in accordance with the relevant NBFC Master Directions for Non-Banking Financial Company – Micro Finance Institutions (NBFC-MFIs).

1.16 *PROVISIONING ON LOAN PORTFOLIO*

Provision on portfolio loans are made at the higher of management estimates or as per the minimum provision required as per the relevant NBFC Master Directions as amended from time to time. The Management treats a loan as overdue as soon as a scheduled installment is failed.

Provision on managed portfolio is recognised on the same basis as the Company's own portfolio subject to the maximum guarantee given in respect of these arrangements.

Non-performing loans are written off when the prospect of recovery is considered remote as per the management estimates.

1.17 *LEASES*

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Rental agreements are not considered as Lease unless specifically mentioned.

1.18 *PROVISIONS AND CONTIGENCIES:*

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and that a reliable estimate can be made of the amount of obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These estimates are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Provisions and liabilities no longer required, are written back after 3 years.

RAY & RAY CHARTERED ACCOUNTANTS

Subrata Ghosh

Rita Ghosh

SERVITIUM MICRO FINANCE PVT. LTD. KOLKATA

Servitium Micro Finance Private Limited

SERVITIUM MICRO FINANCE PRIVATE LIMITED

3d/1, Old Calcutta Road, Choudhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC066645 Email id: servitium.sf@servitium.in

Notes forming part of the financial statements for the year ended 31st March, 2026

Note 2.01 Share Capital

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No. of Shares	(Amount in Rs.'000)	No. of Shares	(Amount in Rs.'000)
(a)	Authorised:				
	Equity shares of Rs.10 each	10200000	102000.00	10200000	102000.00
	Preference Share of Rs.10 each	6100000	61000.00	6100000	61000.00
(b)	Issued, Subscribed and fully paid up:				
	Equity shares of Rs. 10 each	7686613	76886.13	7628034	76280.34
(c)	9% Cumulative Optionally Convertible Preference Share capital				
	Preference shares of Rs. 10 each	3000000	30000.00	3000000	30000.00
	Total	10686613	106886.13	10628034	106280.34

Rights, preferences and restrictions attached to shares:

Equity Shares :- The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The Dividend proposed by the Board of Directors is subject to the approval of shareholders at the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amount, in proportional to their share holding.

Preference Shares :-The Company has issued 9% Optionally Convertible Preference Share (OCPS) of Rs.3 crore (1st tranche of Rs.50 lakhs on 25-09-2023, 2nd tranche of Rs.50 lakhs on 13-02-2024, 3rd tranche of Rs.1 Crore on 21.02.2025 and 4th tranche 1 Crore on 31.03.2025 out of sanction of Rs.5.00 crore) to SIDBI. In case SIDBI decided not to convert OCPS into equity shares or convert only part of OCPS into equity, then 50% of the outstanding OCPS will be redeemed at the end of 5 years from the date of disbursement of the respective tranches and remaining 50% outstanding OCPS at the end of 6 years from the date of disbursement of the respective tranches.

(b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.

Particulars	Opening Balance	Fresh Issue	Bonus	Buy back	Other changes	Closing Balance
Equity shares with voting rights						
Year ended 31st Mar, 2026						
- Number of shares	7628034	58578	-	-	-	7686612
- Amount (in Rs.'000)	76280.34	605.78	-	-	-	76885.12
Year ended 31 March, 2025						
- Number of shares	6477034	551000	-	-	-	7028034
- Amount (in Rs.'000)	64770.34	5510.00	-	-	-	70280.34
9% Cumulative Optionally Convertible Preference Share capital						
Year ended 31st Mar, 2026						
- Number of shares	3000000	-	-	-	-	3000000
- Amount (in Rs.'000)	30000.00	-	-	-	-	30000.00
Year ended 31 March, 2025						
- Number of shares	1000000	2000000	-	-	-	3000000
- Amount (in Rs.'000)	10000.00	20000.00	-	-	-	30000.00

(c) Details of shareholders in the Company

Name of shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of shares held	% of holding in the class	No. of shares held	% of holding in the class
Shares held by Promoters of the Company				
Subrata Ghosh	720434	9.59%	670434	9.53%
Rita Ghosh	1440677	18.73%	1440677	20.50%
Ranjit Kumar Ghosh	2458842	31.99%	2458842	35.00%
Shareholders (Other than Promoters) (refer Annexure 1)	2067686	38.69%	2457981	34.97%
Total	7686613	100.00%	7028034	100.00%

(d) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at March 31, 2026		As at March 31, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Subrata Ghosh	720434	9.59%	670434	9.53%
Ranjit Kumar Ghosh	2458842	31.99%	2458842	35.00%
Rita Ghosh	1440677	18.73%	1440677	20.50%
Servitium BC Private Limited	884478	11.51%	-	-
Total	5504431	80.62%	4570953	80.42%
9% Cumulative Optionally Convertible Preference Share capital				
Tehsil Industrial Development Bank of India (3 Cr)	3000000	100%	1000000	100%

As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Note 2.02 Reserves and Surplus

	Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
A	General Reserve		
	Opening Balance of Profit & Loss Account	51758.15	43248.94
	Add: Profit during the year	30609.05	24062.28
	Add: Adjustment for earlier tax liability payment	-	4.49
	Add: Adjustment of Gratuity Net Assets for previous year (Refer Note no. 2.29)	610.27	
	Less: Transfer to Statutory Reserve Fund U/s 45IC	6161.61	4812.66
	Less: Dividend on OCPS (9% Cumulative Optionally Convertible Preference Share capital)	2700.00	750.00
	Total-A	84304.87	61756.15
B	Statutory Reserve Fund (U/s 45IC of RBI Act, 1934)		
	Opening Balance of Statutory Reserve Fund	16140.53	11328.04
	Transfer during the year	6161.61	4812.49
	Total-B	22301.81	16140.53
C	Share Premium		
	Opening Balance	26866.86	14856.34
	Add: Addition during the Year	18599.20	6010.52
	Total-C	31760.34	20866.86
	Total Reserves & surplus (A+B+C)	138367.01	98763.51

Statutory Reserve Fund (U/s 45IC of RBI Act, 1934): Every non-banking financial company shall create a reserve fund and transfer therein a sum not less than twenty per cent of its net profit every year as disclosed in the Statement of profit and loss and before any dividend is declared.

Subrata Ghosh

Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED

28/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1993PTC060963 Email Id: servitium@servitium.in

Notes forming part of the financial statements for the year ended 31st March, 2026

Note 3.03 Long Term Borrowing

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Term Borrowings		
A Secured*		
- from banks	283872.27	131262.27
- from non-banking financial companies	43848.48	32221.34
- from financial institutions	9626.10	10009.08
B Unsecured		
- from financial institution	1301.44	-
Total	344908.30	974383.79

*Term loans from banks and other FIs are secured by way of hypothecation of the outstanding loan portfolio, in addition to the fixed deposits being held as collateral security. Promoter Directors have also provided personal guarantee in respect of all term loans. (refer Annexure 2)

Note 3.04 Short Term Borrowing

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
A Current maturities of Long term borrowings		
Secured		
- from banks (secured against book debts)	226007.66	107360.01
- from non-banking financial companies (secured against book debts)	53762.66	23301.16
- from financial institutions (secured against book debts)	13630.30	21816.16
Total	293400.35	252478.34
B Current maturities of term borrowings		
(Instalments of Term Loans payable within 12 months)		
Secured		
Term Loan From Bank (Secured against Book Debts)	20520.00	21877.72
Term Loan from Non-Banking Financial Companies (Secured against Book Debts)	58270.24	128715.79
Term Loan from Financial Institution (Secured against Book Debts)	10000.00	6304.33
Unsecured		
Term Loan From Financial Institutions	4981.01	-
Total	93781.24	156898.84
Grand Total	433188.84	409376.18

Short Term loans from banks and other FIs are secured by way of hypothecation of the outstanding loan portfolio, in addition to the fixed deposits being held as collateral security. Promoter Directors have also provided personal guarantee in respect of all term loans. (refer Annexure 2)

Note 3.05 Provisions

Particulars	Non-Current Portion		Current Portion	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
A Provision for portfolio loans				
On standard assets	-	-	2080.16	1424.02
On non performing assets	-	-	14843.05	9601.99
	-	-	16843.21	10958.21
B Provision for employee benefits				
Provision for gratuity	-	-	-	-
Provision for employee benefits payable	-	-	-	-
	-	-	-	-
C Others				
Provision for Fraud & Embezzlement	-	-	-	-
Provision for Insurance claims	-	-	-	-
Provision for Income Tax (refer Note 3.05.03 below)	-	-	872.66	268.10
Provision for Inspection Charges	-	-	51.00	-
Provision for managed portfolio loans	-	-	-	-
	-	-	1023.66	268.10
Grand Total	-	-	17867.21	11227.31

Note 3.05.01

Provision for Portfolio Risk as per RBI Circular No. DOR.STR.REC.No.376/01.04.5600/2025-26 dated 28 November, 2025, updated as on 12th February, 2026

Particulars	No. of Accounts	Overdue Amount (Rs.)	Loan Outstanding Balance (Rs.)	Classification	Loan loss Reserve (%) as per RBI	Loan loss Reserve as per RBI (Rs.)
A. Gold Loan (Secured)						
Current Loan	12	-	1661.50	Standard	0.25%	2.66
Total	12	-	1661.50			2.66
B. Micro Credit Loan (Unsecured)						
Current loans	28288	-	789341.91	Standard	0.25%	1973.35
1-30 days past due	900	247.40	2061.17	Standard	0.25%	5.15
31-60 days past due	65	326.99	1133.13	Standard	0.25%	2.83
61-90 days past due	328	3963.96	6478.22	Standard	0.25%	16.20
				Sub-Standard		
91-120 days past due	67	556.35	901.01	(Unsecured)	50%	375.18
121-180 days past due	166	1321.78	1397.83	Sub-Standard	50%	353.05
181-365 days past due	412	6096.29	6100.79	Sub-Standard	100%	6395.28
+365 days	307	6443.47	6443.47	Doubtful 1st year	100%	6443.47
Total	30283	17883.78	813846.32			16833.39
Grand Total	27884	17883.78	814807.82			16835.94

As per RBI Circular - DOR.FIN.REC.250/03.10.999/2025-26 dated 20 November, 2025: For non-performing assets classified as Microfinance loans or NBFC-MFIs, provisioning norms shall be as below:-
The aggregate loan provision to be maintained by NBFC-MFI's at any point of time shall not be less than the higher of:
i) 1 percent of the outstanding loan portfolio, or
ii) 50 percent of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days and 100 percent of the aggregate loan instalments which are overdue for 180 days or more

On this basis, the required provision as on 31.03.2026 as per the above table would be :

A.	Provision for Standard Assets		
(i)	0.25 percent of the outstanding portfolio	0.25% of 830084.733	2080.16
			2080.16
B.	Provision for Non-performing Assets		
(i)	1 percent of the outstanding loan (at 89% of)	1% of 814807.820	8148.08
(ii)	50 percent of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days, and	50% of 1972.852	986.43
(iii)	100 percent of the aggregate loan instalments which are overdue for 180 days or more	100% of 12469.136	12469.14
	Provisioning required for this tier of the above as per the IRAC norms (B+iii)		13455.57
	Provision as per IRAC norms	(A+iii)	15535.73
	Provision in books as on 31.03.2026		10995.27
	Additional Provisions required as per IRAC norms to adhere to the minimum level of provisioning		2439.56

Subrata Ghosh
Rita Ghosh.

SERVTIUM MICRO FINANCE PRIVATE LIMITED

3/1, Old Calcutta Road, Chowdhary para, Baharu, North 24 Parganas, Kolkata - 700136
CIN: U51909WB2019PTC236963 Email Id: servtium.cs@servtium.in

Notes forming part of the financial statements for the year ended 31st March, 2026

Note 2.35.(c) **Additional Provisioning Required - based on Portfolio Risk norms**

	Particulars	As at March 31, 2026 (Amount in Rs. '000)
A	Provision for portfolio risk required as per RBI/ NBFC norms as on 31.03.2026, as per table 2.05.01 above :	15,030.64
	Less: Portfolio risk reserve as on 31.04.2025	6880.49
	Less: Portfolio risk provision created during the current financial period	4118.35
	Additional provision required as per RBI prudential norms as on 31.03.2026	4439.74
B	Management has decided to create 100% provision on entire Non Performing portfolio (gross NPA) and 0.25% provision on standard assets:	
	NPA - Over outstanding past 90 days - outstanding & shortfall as on 31.03.2026	31843.00
	Decision to provide 0.25% on standard portfolio of Rs 3020964.732	2080.16
	Total Provisioning required as per management decision	33923.16
	Total provision applied w/r/t overall portfolio as on 31st March, 2026 already provided by the Company	30886.21
	Additional Provisioning required as on 31.03.2026 as per management decision	3037.04
C	Less loss provision for the current year considered in the financial statements	3037.04

Note 2.35.(d) **Provision for Income Tax**

	Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
A	Tax Liability	12055.12	11020.13
B	Less:		
	Advance Tax paid	7200.00	6600.00
	TDS Receivable	4722.16	3834.04
	Tax Write off	-	-
	Total	11922.16	11434.04
	Provision for Income Tax (Net) considered in the financial statements (A-B)	972.96	886.91

Income Tax liability provision net of Advance tax and Tax deducted at source

Note 2.36 **Trade Payables**

Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	1448.28	671.55
Total	1448.28	671.55

Note 2.36.01 Micro Enterprises and Small Enterprises under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 have been determined based on the information available with the Company and the required disclosures are given below:

	Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
a)	The principal amount and interest due thereon remaining unpaid to any supplier	-	-
b)	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day	-	-
c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d)	The amount of interest accrued and remaining unpaid	-	-
e)	The amount of further interest remaining due and payable even in the succeeding year until such date when the interest dues above are actually paid to small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium Enterprises Development Act, 2006	-	-

Note 2.36.02 **Trade payable ageing schedule**

Outstanding for following periods from due date of payment (Current Year)

Particulars	Not due	< 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	1448.28	-	-	-	-	1448.28
Disputed Dues-MSME	-	-	-	-	-	-	-
Disputed Dues-Other	-	-	-	-	-	-	-
Total	-	1448.28	-	-	-	-	1448.28

Outstanding for following periods from due date of payment (Previous Year)

Particulars	Not due	< 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	671.55	-	-	-	-	671.55
Disputed Dues-MSME	-	-	-	-	-	-	-
Disputed Dues-Other	-	-	-	-	-	-	-
Total	-	671.55	-	-	-	-	671.55

Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.

Note 2.37 **Other current Liabilities**

Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
Interest accrued and due on borrowings	-	-
Interest accrued but not due on borrowings (including consideration of expected termination of assets)	1454.60	227.60
Insurance Payable	78.96	65.14
TDS Payable	629.78	844.28
Professional Tax	22.49	18.60
Salary Payable	388.50	177.45
GST Payable (Net)	426.04	1317.82
Outstanding Liabilities	260.91	68.33
Employee's Provident Fund	355.34	267.05
Employee's ESIC	86.76	35.69
Dividend Payable on CCPS	2700.00	-
Total	6852.91	2902.50

Note 2.38 **Non Current Investments**

Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
Unsecured, Considered Good		
Deposit with FI's (HFFC) against Term Loan	3600.00	7600.00
Accrued interest on Deposit with FI's	32.88	-
Margin Money with Banks (having original maturity of more than 1 year)	-	-
Fixed Deposit with Banks (having original maturity of more than 1 year)	67204.32	51080.00
Accrued interest on Fixed Deposit with Banks (having original maturity of more than 1 year)	17.83	-
Total	70854.43	58680.00

For SERVTIUM MICRO FINANCE PRIVATE LIMITED
Srimanta Ghosh
Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463 Email Id: servitium.mfi@servitium.in

Notes to Balance Sheet

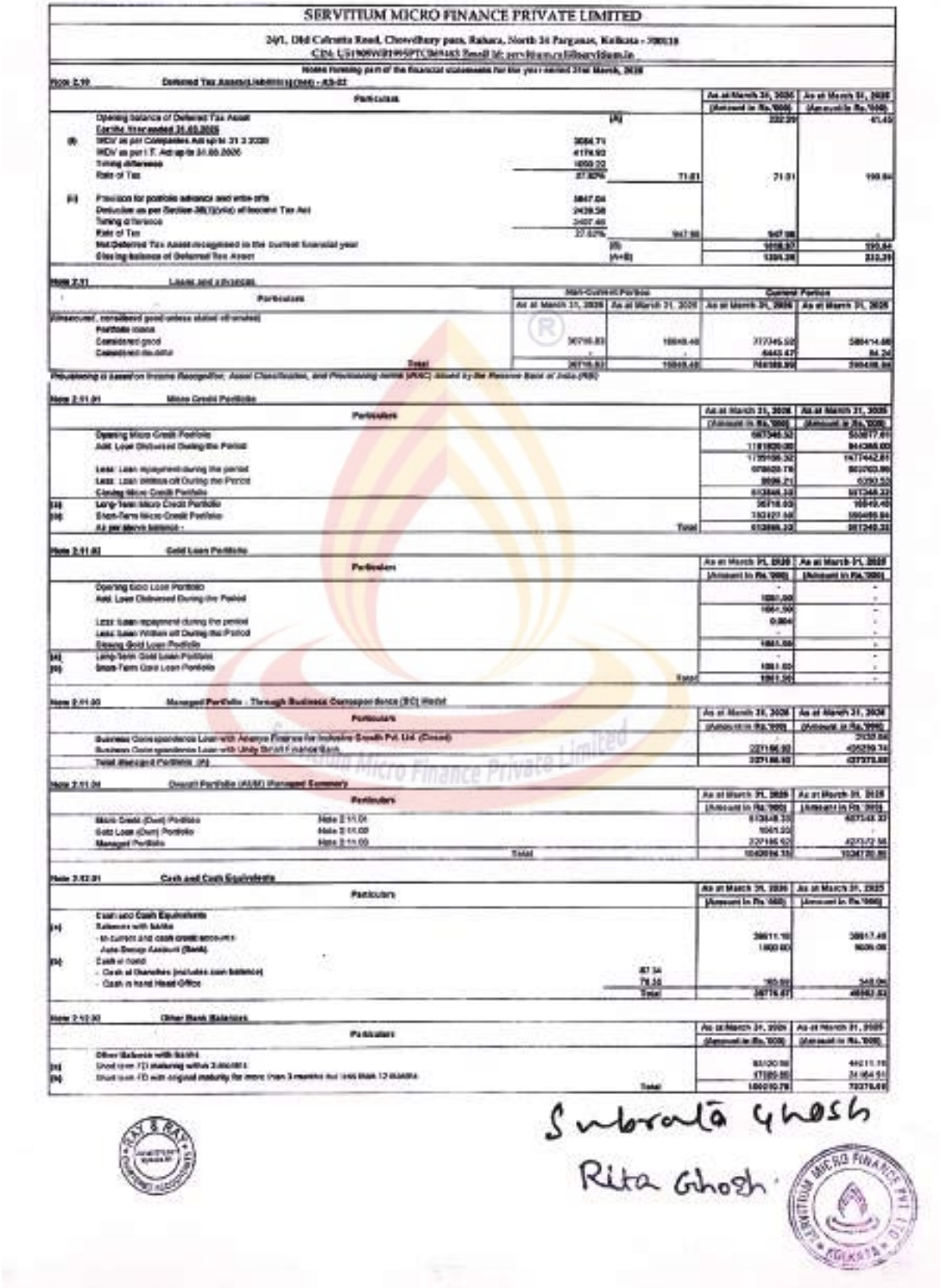
Note-2.08
PROPERTY, PLANT AND EQUIPMENT

(Amount in Rs.'000)

Particulars	Life of Assets	Gross Block				Depreciation				Net Block	
		As on 01.04.2025	Addition 2025-26	Disposed Off 2025-26	Total as on 31.03.2026	As on 01.04.2025	Depreciation 2025-26	Depreciation on Disposed Off Assets 2025-26	Total as on 31.03.2026	WDV as on 31.03.2026	WDV as on 31.03.2025
A. Tangible Assets											
Computer & Accessories	3 Years	1634.17	536.60	-	2170.77	882.02	676.00	-	1558.02	612.76	752.15
Furniture & Fixture	10Years	1094.62	266.98	-	1361.59	364.61	209.01	-	573.62	787.97	730.01
Plant & Machinery	8Years	1259.62	190.26	-	1450.10	339.00	23.39	-	362.47	1087.63	920.74
Office Equipment	5Years	236.16	251.94	-	488.09	94.53	118.79	-	213.32	274.77	141.83
Total (A)		4224.76	1245.80	-	5470.56	1680.24	1027.18	-	2707.42	2763.14	2544.52
B. Intangible Assets											
Software	3 Years	1449.70	179.85	-	1629.55	974.07	335.89	-	1309.95	319.60	475.63
Website		49.93	-	-	49.93	44.57	3.38	-	47.95	1.97	5.36
Total (B)		1499.63	179.85	-	1679.48	1018.64	339.27	-	1357.91	321.57	480.99
Total (A+B)		5724.39	1425.65	-	7150.03	2698.88	1366.45	-	4065.33	3084.71	3025.51
Previous Year		3216.85	2507.54	-	5724.39	970.23	1728.64	-	2698.88	3025.51	2247.60

Subrata Ghosh
Rita Ghosh.

SERVITIUM MICRO FINANCE PVT. LTD. KOLKATA



SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118

CIN: U51909WB1995PTC069463 Email Id: servitiumfinance@gmail.in

Notes forming part of the financial statements for the year ended 31st March, 2026

Note 2.10 Deferred Tax Assets/Liabilities (Net) - AS-22

Particulars			As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
	Opening balance of Deferred Tax Asset	(A)	232.39	41.45
	For the Year ended 31.03.2026			
(i)	WDV as per Companies Act u/s/o 31.3.2026	3084.71		
	WDV as per I.T. Act u/s/o 31.03.2026	4176.92		
	Timing difference	1092.22		
	Rate of Tax	27.82%	71.01	71.01
(ii)	Provision for portfolio advance and write offs	3847.06		
	Deduction as per Section 36(1)(viia) of Income Tax Act	2439.58		
	Timing difference	2407.48		
	Rate of Tax	27.82%	947.08	-
	Net Deferred Tax Asset recognised in the current financial year	(B)	1018.37	190.84
	Closing balance of Deferred Tax Asset	(A+B)	1250.38	232.29

Note 2.11 Loans and Advances

Particulars	Non-Current Portion		Current Portion	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good unless stated otherwise)				
Portfolio loans				
Considered good	36796.83	18848.48	777345.50	588414.68
Considered doubtful	-	-	6443.47	84.24
Total	36796.83	18848.48	783788.96	588498.92

Provisioning is based on Income Recognition, Asset Classification, and Provisioning norms (IRAC) issued by the Reserve Bank of India (RBI)

Note 2.11.01 Micro Credit Portfolio

Particulars		As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
	Opening Micro Credit Portfolio	667546.52	503817.61
	Add: Loan Disbursed During the Period	1181820.00	844288.00
		1735106.52	1471442.61
	Less: Loan repayment during the period	978659.78	803703.99
	Less: Loan written off During the Period	3696.21	6390.53
	Closing Micro Credit Portfolio	613846.53	661348.33
(a)	Long-Term Micro Credit Portfolio	36718.93	18848.48
(b)	Short-Term Micro-Credit Portfolio	783127.59	588498.84
	As per above balance : Total	613846.53	661348.33

Note 2.11.02 Gold Loan Portfolio

Particulars		As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
	Opening Gold Loan Portfolio	-	-
	Add: Loan Disbursed During the Period	1881.00	-
		1881.00	-
	Less: Loan repayment during the period	0.864	-
	Less: Loan Written off During the Period	-	-
	Closing Gold Loan Portfolio	1881.00	-
(a)	Long-Term Gold Loan Portfolio	-	-
(b)	Short-Term Gold Loan Portfolio	1881.00	-
	Total	1881.00	-

Note 2.11.03 Managed Portfolio - Through Business Correspondence (BC) Model

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Business Correspondence Loan with Arohan Financial Inclusion Pvt. Ltd. (Closed)	-	2130.84
Business Correspondence Loan with Utkarsh Small Finance Bank	3271.66.92	425210.74
Total Managed Portfolio (D)	3271.66.92	427373.58

Note 2.11.04 Overall Portfolio (AUM) (Managed Summary)

Particulars		As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Micro Credit (Own) Portfolio	Note 2.11.01	613846.53	661348.33
Gold Loan (Own) Portfolio	Note 2.11.02	1881.00	-
Managed Portfolio	Note 2.11.03	327166.92	425372.58
	Total	1042894.45	1086720.91

Note 2.12.01 Cash and Cash Equivalents

Particulars			As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
	Cash and Cash Equivalents			
(a)	Balances with Banks			
	- In Current and Cash Credit accounts		38611.19	38611.49
	- Axis Bank Account (Bank)		1800.00	1800.00
(b)	Cash in Hand			
	- Cash at Branches (includes loan balance)	87.34		
	- Cash in hand Head Office	78.35	165.69	548.04
	Total		38776.87	40960.53

Note 2.12.02 Other Bank Balances

Particulars		As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
	Other Balances with Banks		
(a)	Short term FD maturing within 3 months	83120.00	44211.75
(b)	Short term FD with original maturity for more than 3 months but less than 12 months	17280.00	31464.51
	Total	100010.78	75376.69

Subrata Ghosh

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2(1), Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U31909WB1995PTC069465 Email Id: servitium.mf@servitium.in

Notes forming part of the Financial statements for the year ended 31st March, 2026

Note 2.12 Other Assets -Term Loans and Advances & Others

Particulars	Non-Current Portion		Current Portion	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good unless stated otherwise)				
A. Security Deposit - Considered good				
Advance for Office Rent	-	-	204.17	140.18
Advance to Staff (for Expenses)	-	-	-	-
Advance EMI to FIs	-	-	-	-
Advance to Others	-	-	1088.30	1217.68
Advance to CARE Advisory Research & Training Ltd	-	-	-	-
Deposit with Fremasons Life Insurance Ltd	-	-	-	-
Total	-	-	1292.47	1363.68
B Others				
Margin money Deposit with original maturity for more than 12 months	-	-	-	-
Interest accrued but not due on deposits	-	-	-	-
Accrued Interest on Investment	-	-	1214.33	2180.90
Interest Accrued but not Due on Micro Credit standard portfolio	-	-	3089.99	3085.37
Interest Accrued but not Due on Gold Loan portfolio	-	-	93.54	-
Prepaid Expense	-	-	9335.33	-
Receivable from BC partners	-	-	2940.84	-
Gratuity - Fair Value of Net Assets (Refer Note no. 2.20)	852.22	-	-	-
Service tax and other income receivable	-	-	-	-
Short Term Deposit with Financial Institution	-	-	7650.00	8235.00
Other assets -	-	-	-	-
Balance with Govt. Authority:	-	-	-	-
Advance Professional Tax	-	-	2.50	-
Advance Income Tax	-	-	-	-
TDS Receivable	-	-	-	-
Total	852.22	-	16069.70	14279.77
Grand Total	852.22	-	17362.17	15643.45

Note 2.14 Revenue Income

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
A. Interest Income		
Interest on Micro Credit loan	188885.51	141689.00
Interest on Gold loan	26.18	-
Upfront Fees against Micro Credit Loans	17859.68	14102.62
Upfront Fees against Gold Loans	10.62	-
B Income from other financial services		
Interest on Investment	12972.07	8186.83
Commission Against Business Correspondence (BC) Loans (Net all overexpending charges)	24133.03	28286.29
Total	333494.90	292262.94

Note 2.15 Other Income

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Bad Debt Recovery	1380.70	345.47
Other Receipts	56.20	1.80
Total	1437.01	347.27

Note 2.16 Employees' Benefit Expenses

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Salary and Allowance	33666.73	26992.61
EPF Employers Contribution	1685.11	1334.01
ESI Employers Contribution	727.98	627.51
Gratuity Contribution to LIC	372.87	1841.05
Staff Welfare	7394.06	7378.79
Ex-gratia	2476.91	968.06
Total	45908.93	39138.97

Note: Ex-gratia paid in lieu of bonus covers the minimum mandated levels as per the relevant Act

Note 2.17 Finance Cost

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Loan Processing and other Charges	6636.56	3454.83
Interest on Term Loan	91358.64	56776.29
Interest on Loan from Directors	-	22.00
Total	97995.19	60361.12

RAY & RAY CHARTERED ACCOUNTANTS

Subrata Ghosh

Rita Ghosh

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249, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
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Notes forming part of the financial statements for the year ended 31st March, 2026

Note 2.19 Other Expenses

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Administrative & Other Expenses:		
Auditor's Remuneration	031.75	31.75
Grading & Rating Expenses	1433.33	2437.10
Cash management service charges	1282.46	1103.07
Insurance Premium	42.32	58.03
Bank Charges	031.13	268.30
Licence Fees	0.91	4.75
ROC Filing Fees	40.60	34.572
Electricity Charges	483.38	248.38
Travelling and Conveyance	1283.58	814.56
Repairs and Maintenance	482.29	444.74
Membership Fees	318.78	186.42
Refreshment and Hospitality	218.79	239.39
Printing & Stationery	302.77	1289.90
Directors' Remuneration	4200.00	4200.00
Directors' Sitting Fees	820.50	182.50
Telephone and Postage	1271.01	967.80
Meeting, Training and Workshop	2802.98	1280.62
Office Rent	4804.18	3271.99
Fuel Charges	4875.58	5686.77
Professional Tax	58.00	45.80
Documentation Charges	583.88	413.67
Consultancy and Professional fees	2308.57	1914.82
Credit Information Charges	830.27	622.19
Late Fees & Interest for Statutory Payment	5.31	69.91
Interest on Staff Security	-	4.32
Software Development & Maintenance Exp	1246.40	1018.18
Business Development Expenses	15.84	184.20
Member welfare expense	1512.80	202.55
Office Expenses	1686.80	1405.56
Total	31634.43	27720.68
Note: Payment to auditors		
As auditor:		
Audit fees (excluding taxes)	375.00	81.15
Other services (certification, etc.)	-	-
Taxation services	50.00	-
	425.00	81.15

Note 2.19 Provision for portfolio advance and write offs

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
A Provision for portfolio advance		
Provision against standard assets	2900.16	1494.57
Provision for non performing assets	1494.3.00	9531.59
Provision for loss on managed portfolio	-	-
Less: Provision against microcredit portfolio as on 31st March, 2025 already provided (refer Note 2.05.02 above)	10990.21	5330.76
Provision for portfolio advance considered for the financial year (refer Note 2.05.02 above)	5847.24	5695.43
B Write offs		
Managed portfolio loans written off	-	-
Portfolio loan written off	5696.21	5330.43
Total	10843.35	12068.86

Subrata Ghosh
Rita Ghosh

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24/1, Old Calcutta Road, Chowdhury para, Baharu, North 24 Parganas, Kolkata - 700118

CIN: U51109WB1993PTC060463 Email Id: servitium.mf@servitium.in

Notes forming part of the Financial statements for the year ended 31st March, 2026

Additional information to the financial statements

Note 2.20 AS 15 - Gratuity

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service is eligible for gratuity on departure and it is computed at 15 days salary (last drawn salary) for each completed year of service. The Company's gratuity scheme is funded with Life Insurance Corporation of India (LIC) in the form of qualifying insurance policy. Up to the previous financial year, disclosure on gratuity was limited to the expenditure in the Statement of Profit and Loss without the necessary disclosure of the Gratuity Obligation and the underlying Plan Assets in the Balance Sheet. On the basis of the Gratuity Report provided by LIC, the Company has now recognised an Net Plan Asset of Rs. 610.37('000) (representing the closing Net Plan Asset balance of the previous financial year) in the opening balance of General Reserve for the current financial year (Refer Note no. 2.32). The closing balance of Net Plan asset has been recognised in the current year's financial statements in line with the Gratuity report of LIC. (Refer note 2.13).

The following tables summarize the components of net benefit expense recognised in the statement of profit and loss, the funded status and amounts recognised in the balance sheet for the gratuity plans.

Particulars	As at March 31, 2026	As at March 31, 2025
Assumptions:		
Discount Rate	7.25%	7.25%
Salary Escalation	5%	0%
Expected Rate of Return on Assets	Not Available	Not Available
Expected Average Remaining Working Life of Employees (Years)	Not Available	Not Available
Withdrawal Rate (depending on age)	1%- 3%	1%- 3%
Table Showing changes in present value of Defined Benefit obligation:	(Amount in Rs.)	(Amount in Rs.)
Present value of defined benefit obligations as at beginning of the year	3421.02	1098.91
Interest cost	170.52	116.08
Current service cost	471.47	319.06
Past service cost – (vested benefits)	Not Available	Not Available
Benefits paid	-	(67.20)
Actuarial loss on obligations	77.20	467.14
Table showing fair value of plan assets:		
Fair value of plan assets at beginning of the year	3831.39	1048.14
Expected return on plan assets	233.71	148.47
Contributions	577.94	1801.98
Benefits paid	-	(67.20)
Actuarial gain / (loss) on plan assets	-	-
Fair value of plan assets at end of the year	3843.04	3831.39
Actuarial (Gain)/Loss recognised:		
Actuarial gain / (loss) on obligations	77.20	467.14
Actuarial (gain) / loss on plan assets	-	-
Actuarial (gain) / loss recognised in the year	(77.20)	(467.14)
The amounts to be recognised in the Balance Sheet:		
Present value of obligations at the end of the year	3990.82	3421.02
Fair value of plan assets at the end of the year	3843.04	3831.39
Net Asset/(Liability) recognised in balance sheet	852.22	610.37
The amounts Recognised in statement of Profit and Loss:		
Current Service Cost	471.47	319.06
Interest Cost	170.52	116.08
Expected return on Plan assets	(233.71)	(148.47)
Net Actuarial (gain) recognised in the year	(77.20)	467.33
Past service cost – vested benefits	Not Available	Not Available
Expenses recognised in statement of profit and loss	306.80	752.78
Actual return on plan assets	233.71	148.47

The Major categories of Plan Assets as a percentage of the fair value of Total Plan Asset are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
LIC	100%	100%

Notes:

1. The estimates of future salary increases considered in actuarial valuation, takes account of inflation, seniority and other relevant factors, such as supply and demand in the employment market.
2. Disclosure pertaining to Gratuity as per accounting Standard 15 has been made with effect from the current financial year with corresponding previous year disclosures.
3. Accordingly an amount of Rs. 610.37('000) being the closing balance of the Fair value of Net Plan assets as on 31.03.2025 has been adjusted/added to the current year opening balance of Reserves and Surplus to fairly reflect the opening position of Retained Earnings due to disclosure requirements of the previous financial year.

The overall expected rate of return on assets is determined based on market prices prevailing on that date, applicable to the period over which the obligation is or to be settled.

LIC manages the gratuity plan of the Company but, is yet to provide Det. Actuarial Report as mentioned for AS-15.

Note 2.21 Disclosures under Accounting Standards- AS18

A **Related Parties**

i **Details of related parties over which control exists:**

		Names of related parties
(a)	Holding Company	Nil
(b)	Subsidiary & Fellow Subsidiaries	Nil

ii **Other related parties with whom transactions carried out during the year**

Description of relationship		Name(s) of party (s) to transactions	Name, if any consolidation takes place
(a)	Joint Ventures and Associates		
	i) Joint Ventures	Nil	Not Applicable
	ii) Associates of the Reporting Enterprise	Nil	Not Applicable
	iii)Trusts	Nil	Not Applicable
(b)	Individuals having control or significant influence over the enterprise	Nil	Not Applicable
	Relatives of the above	Nil	Not Applicable
(c)	Key Management Personnel (KMP)	DIN	
	1. Subrata Ghosh	07200634	
	2. Rita Ghosh	07874518	
	3. Chanchal Majumder	09622626	
	4. Partha Sengupta	10331023	
	5. Sweta Agarwal (Company Secretary)		

(d) **Relatives of Key Management Personnel**

Ranjit Kumar Ghosh	Shareholder, spouse of Rita Ghosh
Rituparna Ghosh	Shareholder, as agnate of Rita Ghosh
Chandrani Ghosh	Shareholder, spouse of Subrata Ghosh

(e) **Enterprises over which key management person is able to exercise significant influence**

1. Subrata Ghosh	Servitium MC Private Limited
2. Rita Ghosh	Servitium SC Private Limited

Subrata Ghosh

Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED

3/1, Old Calcutta Road, Chowdhury para, Kakara, North 24 Parganas, Kolkata - 700058
CIN: U65999WB1995PTC069463 Email Id: sec.finance@servitium.in

Notes forming part of the financial statements for the year ended 31st March, 2026

3 Details of related party transactions during the period ended 31st March, 2026 and balances outstanding as at 31st March, 2026:

Particulars	Holding Company	Subsidiaries	Key Management Personnel (KMP)	Relatives of Key Management Personnel	Entities in which KMP / Relatives of KMP can exercise significant influence	Total (Amount in Rs.'000)
Directors Sitting Fees						
Chanchal Majumdar	-	-	385.00	-	-	385.00
Partha Sengupta	-	-	227.50	-	-	227.50
	-	-	922.50	-	-	922.50
Salary, Bonus and other allowances	-	-	-	-	-	-
Sunita Agarwal	-	-	252.00	-	-	252.00
	-	-	252.00	-	-	252.00
Directors Remuneration						
Subrata Ghosh	-	-	2400.00	-	-	2400.00
Rita Ghosh	-	-	1800.00	-	-	1800.00
Total	-	-	4200.00	-	-	4200.00

4 Disclosure under Rule 16A of the Companies (Acceptance of Deposits) Rules, 2014

Particulars of the related party	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Money received from (inc.) directors or the relatives of directors during the year	Nil	Nil
Balance outstanding at the end of the year	Nil	Nil

5 Loan Taken and Repayment

Current Year 2025-26

Name of the Related party	Designation	Year Ended	Opening Outstanding	Loan Taken	Loan Repayment	Interest Accrued	Closing Out Standing
NIL		31.03.2026	-	-	-	-	-

Previous Year 2024-25

Name of the Related party	Designation	Year Ended	Opening Outstanding	Loan Taken	Loan Repayment	Interest Accrued	Closing Out Standing
Sunil Kumar Chakraborty	Director	31.03.2025	1600.00	-	1600.00	-	-

Note 3.22 Earnings per share - AS20

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Basic		
Continuing operations		
Net profit / (loss) for the year	30805.05	24362.28
Less: Adjustment for earlier tax liability payment	-	4.49
Net profit / (loss) for the year from continuing operations	30805.05	24357.79
Weighted average number of equity shares	7138280	6806201
Par value per share	4.32	3.61
Earnings per share from continuing operations - Basic	4.32	3.61

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Diluted		
The diluted earnings per share has been computed by dividing the net Profit After Tax available for equity shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding warrants, stock options and convertible bonds for the respective periods. Since, the effect of the conversion of preference shares was anti-dilutive, it has been ignored.		
Continuing operations		
Net profit / (loss) for the year	30805.05	24362.28
Less: Adjustment for earlier tax liability payment	-	4.49
Net profit / (loss) for the year from continuing operations	30805.05	24357.79
Less: Transfer to Statutory Reserve Fund u/s 45-IC of RBI Act 1934	6161.01	4872.46
Less: Dividend on CCPS	2700.00	200.00
Profit/loss attributable to equity shareholders from continuing operations (on dilutive)	21944.04	19284.83
Weighted average number of equity shares for basic EPS	7138280	6806201
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	7138280	6806201
Par value per share	3.07	2.83
Earnings per share, from continuing operations - Diluted	3.07	2.83

Note 3.23 Asset and Liability Management

Maturity Pattern of certain assets and Liabilities as on 31st March, 2026

Particulars	1-30 days	1-2 months	2-3 months	3-6 months	6-12 months	1-3 years	3-5 years	Above 5 years
Borrowing from Bank and Other Fin	41865.82	41397.68	40315.02	114733.54	102996.19	344168.36	-	-
Loan Credit Portfolio	81860.81	84582.51	87802.44	234309.48	263806.48	30176.82	-	-
Fixed Deposit/Security Deposit	60860.82	21700.34	11636.36	826.81	8222.11	70691.32	-	-

Note 3.24 Contingent Liability and Commitments

Particulars	As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
(i) Contingent Liabilities		
(a) Claim against the company not acknowledged as debt	Nil	Nil
(b) Guarantees	Nil	Nil
(c) Other money for which company is contingently liable	Nil	Nil
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
(c) Other commitments (BC portfolio)	11309.33	21360.00

Note on BC portfolio :- As per agreement with Unity Small Finance Bank Ltd., the Company's maximum liability is limited to 5 percent First Loss Default Guarantee (FLDG) of the total outstanding loan portfolio.

Subrata Ghosh
Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Bahata, North 24 Parganas, Kolkata - 700135
CIN: U51909WB2016PTC216563 Email Id: servitium.mf@servitium.in

Notes forming part of the financial statements for the year ended 31st March, 2026

Note 2.25 Details of Business Correspondent (BC) associated with Bank, Small Finance Bank and other institutions:

The Company has entered into BC with bank under the following terms:

(i) Amounts received from banks are disbursed as loans to joint liability groups organised / monitored by the Company and such joint liability groups are considered as banks' borrowers.

(ii) The Company provides services in connection with recovery and monitoring of such loans.

(iii) The Company has provided collaterals in the form of Fixed Deposits to the BCs which would be adjusted to the extent of default made by borrower.

Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
No. of loan accounts under BC arrangement(in numbers)	83956.00	120064.00
Outstanding balance of loan disbursed through BC during the year	327066.50	420102.50
Amount pending remittance in Bank	-	-
Service fee income recognised during the year	84159.04	98398.28
Credit enhancements provided and outstanding.		
Cash collateral (Lien of FD with Unity Small Finance Bank)	20996.20	25858.60

Note 2.26 Segment Reporting

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting'. The Company does not have any other reportable geographical segment.

Note 2.27 Leases

Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
Operating lease expenses recognised during the year	Nil	Nil

Note 2.28 Expenditure on employees drawing remuneration of Rs.3000000 or More

Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
Expenditure on employees drawing remuneration of Rs.300,000 or More	Nil	Nil

Note 2.29 Capital to Risk Asset Ratio ("CRAR")

Particulars	As at March 31, 2026	As at March 31, 2025
(i) CRAR (%)	30.48%	34.33%
(ii) CRAR-Tier I Capital (%)	25.01%	27.36%
(iii) CRAR-Tier II Capital (%)	5.47%	6.98%

Note 2.30 Net Interest Margin

Disclosure as per RBI Circular No-DNBR(PD)CC No-065/03.10.119/2016-17 dated 1st September, 2016, updated as on 17th February, 2026

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Average Annualised Rate of Interest	25.29%	26.84%
(ii) Average Annualised Cost of Borrowing Fund	14.47%	15.79%
(iii) Average Annualised Margin	10.82%	10.06%

Note 2.31 Fair Practice in lending

The Company has followed Fair Practice Code (FPC) as defined in the RBI Notification No. RBI/2011-12/475 DNBS.CC.PD.No.259/03.10.01/11-12 dated March 25, 2012, RBI/2012-13/27 DNBS (PD) CC No.286/03.10.042/12-13 dated July 3, 2012 and RBI/2014-15/13 DNBR (PD) CC No.395/03.10.001/14-15 dated July 1, 2014 and Re. DNBR (PD)CC.No.047/03.10.119 /2015-16 dated July 1, 2015 (as amended on 30th April, 2018) and Master Direction-Reserve Bank of India (Non-Banking Financial Company-Scale Based regulation) Directions, 2023.

Note 2.32 KYC/AML Norms

The Company has complied with the KYC/AML norms in terms of RBI Master Circular dated July 01, 2015 on 'KYC Guidelines – AML Standards' including the latest instructions circulated by RBI relating to Prevention of Money Laundering Act, 2002 - Obligation of NBFCs in terms of Rules notified thereunder (RBI/2008-09/130 DNBS (PD) CC. 129/03.10.042/ 2008-09 dated August 8, 2008, Master Directions- Reserve Bank of India (Non-Banking Financial Company-Scale Based Regulation) Direc ons, 2023 and other directions from time to time applicable to NBFCs and as updated/modified from time to time.

Note 2.33 Public disclosure on Liquidity risk management

i Funding concentration based on a significant counterparty (or borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Number of significant counterparties	14	20
Amount of borrowed funds from Significant Counterparties	741176.81	980311.62
Percentage of Total Deposits	Not Applicable	Not Applicable
Percentage of Total Liabilities	62.20%	59.07%

A "significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-ND's total liabilities. For this purpose, NBFC-ND shall include all NBFCs (deposit taking or non-deposit taking NBFCs)

ii) Top 20 large deposits (amount in Rs. crores and % of total deposits) – Not Applicable

The Company is a non-systemically important Non-Deposit taking Non-Banking Financial Company registered with Reserve Bank of India and does not accept public deposits.

iii) Top 10 borrowings (Amount and % of total borrowings)

Particulars	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2026 % of total borrowings	As at March 31, 2025 (Amount in Rs. '000)	As at March 31, 2025 % of total borrowings
Top Ten borrowings	708602.47	98.13%	498133.98	80.80%

iv) Funding concentration based on significant instrument / product *

Name of the instrument / product	As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2026 % of total liabilities	As at March 31, 2025 (Amount in Rs. '000)	As at March 31, 2025 % of total liabilities
Term loan from banks	545815.21	67.65%	320459.00	32.67%
Term loans from financial institutions	36828.98	4.56%	76851.60	7.81%
Term loan from Non-banking Financial Companies	190857.72	24.81%	334434.21	34.06%

v) Stock ratios

Particulars	As at March 31, 2026 as a % of total public funds	As at March 31, 2026 as a % of total liabilities	As at March 31, 2026 as a % of total assets	As at March 31, 2025 as a % of total public funds	As at March 31, 2025 as a % of total liabilities	As at March 31, 2025 as a % of total assets
Commercial papers	-	-	-	-	-	-
Non-convertible debentures (original maturity of less than one year)	-	-	-	-	-	-
Other short term liabilities	-	51.76%	43.81%	-	73.34%	53.78%

vi) Institutional set-up for liquidity risk management

The Company's Board of Directors has the overall responsibility of management of liquidity risk. The Board decides the various policies and procedures of the Company to manage liquidity risk in accordance with the risk tolerance limits decided by it.

The Company also has a Risk management Committee, which is a committee of the Board and is responsible for evaluating the overall risk faced by the Company including liquidity risk.

Asset Liability Management Committee (ALCO) of the Company is responsible ensuring adherence to the risk tolerance limits as well as monitoring the liquidity risk management strategy of the Company.

Notes:

1 Total liabilities has been computed as sum of all liabilities (Balance Sheet figures less Equities and Reserves)

2 Total assets has been computed as sum of all assets (Balance Sheet figures)

Subrata Ghosh
Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Baksara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB2021PTC246463 Email Id: [illegible]

Notes forming part of the financial statements for the year ended 31st March, 2026

Note-2.36 **Additional Regulatory Information**

Additional regulatory information points out the Ministry of Company Affairs Notification dated March 24, 2021 and Additional disclosures pursuant to the RBI/2021-22/125 DOR.CRE.REC.66/03.10.001/2021-22 dated October 22, 2021 on Scale Based Regulations (SBR) as applicable on Base Layer

Revised Regulatory Framework for NBFCs (the Framework) through Circular No. RBI/DoR/2023-24/106 DoR.FIN.REC.No. 45/03.10.119/2023-24 dated October 19, 2023. Under this framework, NBFCs are categorized into different layers, namely Base Layer (NBFC-BL), Middle Layer (NBFC-ML), Upper Layer (NBFC-UL) and Top Layer (NBFC-TL).

The Company has been classified as a 'Base Layer' NBFC in accordance with the Framework.

Required information :

(a) **Title Deeds of Immovable Property not held in the name of the Company**
There is no immovable property in the name of the company and therefore the disclosure requirement w.r.t the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Part I of Schedule-III of the Act.

(b) **The Fair Valuation or the Revaluation is based on the valuation by a Registered Valuer**
The Company has not revalued its Property, Plant and Equipment therefore the disclosure requirement w.r.t the Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Part I of Schedule-III of the Act.

(c) **Loans or Advances granted to Promoters, Directors, KMPs or the same related parties**
The Company has not granted any Loans or Advances in the nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) or Schedule-III of the Act are not applicable to the Company.

(d) **Details of Benami Property held**
Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the Rules made thereunder. In view of this, the disclosure requirement in terms of Para 6(Y)(iv) of Schedule-III of the Act are not applicable to the Company.

(e) **Utilisation Of Borrowed Fund and Share premium**
The company has availed borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date and therefore the reporting under Para 6(Y)(v) of Part I of Schedule-III of the Act is not applicable for the company.

(f) **Capital Work-in-Progress**
There is no Capital Work-in-Progress(CWIP) during the current financial year and therefore the disclosure requirement as to Capital Work-in-Progress are not applicable to the company in terms of Para 6(Y)(vi) of Schedule III of the Act.

(g) **Intangible Asset Under Development**
There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(vii) of Schedule-III of the Act.

(h) **Quarterly Returns or Statements of Current Assets and reconciliation thereof**
The Company has borrowings from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quarterly Returns or statements of current assets and reconciliation thereof in terms of Para 6(Y)(viii) of Part I of Schedule-III of the Act are not applicable to the Company.

(i) **Details of Crypto Currency or Virtual Currency**
The Company has not traded or invested in crypto currency or virtual currency during the Financial year.

(j) **Wilful Defaulter**
The Company has not been declared as Wilful Defaulter by any Bank or Financial Institutions or other lender and therefore the disclosure requirement as to Wilful Defaulter in terms of Para 6(Y)(xii) of Schedule-III of the Act are not applicable to the Company.

(k) **Relationship with Struck Off Companies**
The Company has not entered into transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 and therefore disclosure requirement as to Relationship with Struck Off Companies in terms of Para 6(Y)(xiii) of Schedule-III of the Act are not applicable to the Company.

(l) **Registration of charges or Satisfaction with Registrar of Companies**
There are no Charges yet to be registered with ROC beyond statutory period as at March 31st 2026.
Satisfaction of a charge ID# 90803458 is pending against closure of all term loan with Another Financial services Ltd. Disclosure in the Company of an amount of 5 crore against which the charge was created on 23/06/2023, a no due certificate has been received by them.

(m) **Compliance with number of layers of companies:**
The Company has no subsidiaries or investments in other companies, accordingly compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, are not applicable.

(n) **Compliance With Approved Scheme(s) of Arrangements**
There is no Scheme of arrangements approved by the competent authority in terms of section 230-237 of the Act.

(o) **Corporate Social Responsibility**
The Company is not under any statutory obligation to undertake CSR activities.

(p) **Compliance with Number of Layers of Companies**
No investment has been made in companies beyond the specific layers. Such the disclosure requirement / Compliance with number of layers of Companies in terms of Para 6(Y)(xi) of Part I of Schedule-III of the Act are not applicable to the Company.

(q) **Undisclosed Income**
There are no transactions unrecorded in the books of accounts that has been surrendered or disclosed as income during the year of the tax assessments under the Income tax Act, 1961.

(r) **Utilisation of borrowed funds and share premium**
The Company has used the borrowed funds from banks and FIs for the purpose for which they were obtained. No funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (the "Ultimate Beneficiaries"). The Company has not received any fund from any party(s) ("Funding Party") with the understanding that the Company shall either, directly or indirectly, lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(s) **Risk Management Committee**
The Board has its Risk Management Committee consisting of three independent Directors led by an Independent Director. The Risk Management Committee is responsible for evaluating the overall risks faced by the Company including Liquidity Risk as updated by the Asset Liability Management Committee (ALCO) before them.

(t) The Company does not have any **pending litigations** which would impact its financial position other than what is disclosed in the financial statements.
(u) The Company did not have any **long-term contracts** including derivative contracts **for which there were** any material foreseeable losses.
(v) The Company is not required to transfer any amount to the **Investor Education and protection Fund.**
(w) **Key Financial Ratios**

The Company being a Non-banking Financial Company registered under Reserve Bank of India Act, 1934 few of the ratios like Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade payables Turnover Ratio, Net Capital Turnover Ratio and Return on Investment are not applicable on the Company. Other applicable ratios are shown below:

Ratios	Numerator	Denominator	Current year	Previous year	% Variance	Reasons, if variance more than 25%
Current ratio	Current Assets	Current Liabilities	3.06	1.88	22.16%	
Debt-equity ratio	Total Debt	Shareholder's Equity	3.03	2.80	8.02%	
Debt Service Coverage Ratio	Earnings available for debt service	Principal Repayment & Interest	0.28	0.30	-6.70%	
Return on Equity	Net Profits after taxes – Preference Dividend	Shareholder's Fund	0.13	0.12	2.89%	
Net capital turnover ratio	Net Sales	Working Capital	0.48	0.68	-29.82%	Reclassification of PY ratio
Net profit ratio	Net Profit before tax	Net Consumption	0.10	0.12	-3.89%	
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	0.11	0.31	-37.20%	Increase in Term Loan
Working Capital turnover ratio	Operating Revenue	Working Capital	0.48	0.68	-29.82%	Increase in Working Capital

Sudeepta Ghosh
Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED

3(1), Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118

CIN: U51909WB1995PTC069363 Email ID: servitium.mf@rediffmail.com

Notes forming part of the financial statements for the year ended 31st March, 2026

Note 2.18 Additional Information per RBI Master Direction (Para 12):

Schedule to the Balance Sheet of a Non-Banking Financial Company as required under Master Direction – Reserve Bank of India (non-Banking Financial Company Scale Based Regulations) Directions, 2023 (issued vide Circular No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated October 19, 2023, including the amendments from time to time) ("the Master Direction")

Particulars		As at March 31, 2026		As at March 31, 2025	
		Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
Liabilities side:					
1	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:				
(a)	Debentures:				
	Secured	-	-	-	-
	Unsecured	-	-	-	-
	(other than falling within the meaning of public deposits)				
(b)	Deferred Credits	-	-	-	-
(c)	Term Loans	771062.97	-	993883.60	-
(d)	Inter-corporate loans and borrowing	-	-	-	-
(e)	Commercial Paper	-	-	-	-
(f)	Public Deposits	-	-	-	-
(g)	Other Loans (including Subordinate debt - if any)	-	-	-	-
2	Break-up of (g) above (outstanding public deposit inclusive of interest accrued thereon but not paid):	Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
(a)	In the form of Unsecured Debentures	-	-	-	-
(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-	-	-
(c)	Other public deposits	-	-	-	-
Assets side:				As at March 31, 2026	As at March 31, 2025
3	Break-up of Loans and Advances including bills receivables -			Amount Outstanding	Amount Outstanding
(a)	Secured			1961.50	-
(b)	Unsecured			813846.33	607348.33
4	Break up of Lease Assets and stock on hire and other assets counting towards asset financing activities			-	-
(i)	Lease Assets including Lease rentals under Sundry Debtors				
(a)	Financial Lease				
(b)	Operating Lease				
(ii)	Stock on hire including Hire charges under Sundry Debtors				
(a)	Assets on Hire				
(iii)	Repossessed Assets				
(iv)	Other Loans counting towards AFC Activities				
(a)	Loans where assets have been repossessed				
(b)	Loans other than (a) above				
5	Break up of Investments:				
A	Current Investments:				
1	Quoted			-	-
2	Unquoted				
(a)	Others (Fixed Deposit with Schedule Bank)			104218.79	84081.80
B	Long Term Investments:				
1	Quoted			-	-
2	Unquoted				
(a)	Others (Term Deposit with Schedule banks)			87261.62	81555.80

6 Borrower group-wise classification of assets financed as in (3) and (4) above:

Category	As at March 31, 2026 Amount net of provisions			As at March 31, 2025 Amount net of provisions		
	Secured	Unsecured	Total	Secured	Unsecured	Total
(a) Related Parties	-	-	-	-	-	-
(b) Subsidiaries	-	-	-	-	-	-
(c) Companies in the same group	-	-	-	-	-	-
(d) Other related parties	-	-	-	-	-	-
(e) Other than related parties	1058.84	797805.73	798864.57	-	996382.11	996382.11
Total	1058.84	797805.73	798864.57	-	996382.11	996382.11

7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category	As at March 31, 2026		As at March 31, 2025	
	Market Value / Break up or fair value or NAV	Book Value (net of Provisions)	Market Value / Break up or fair value or NAV	Book Value (net of Provisions)
(a) Related Parties				
(b) Subsidiaries	-	-	-	-
(c) Companies in the same group	-	-	-	-
(d) Other related parties	-	-	-	-
(e) Other than related parties	-	-	-	-

8 Other information

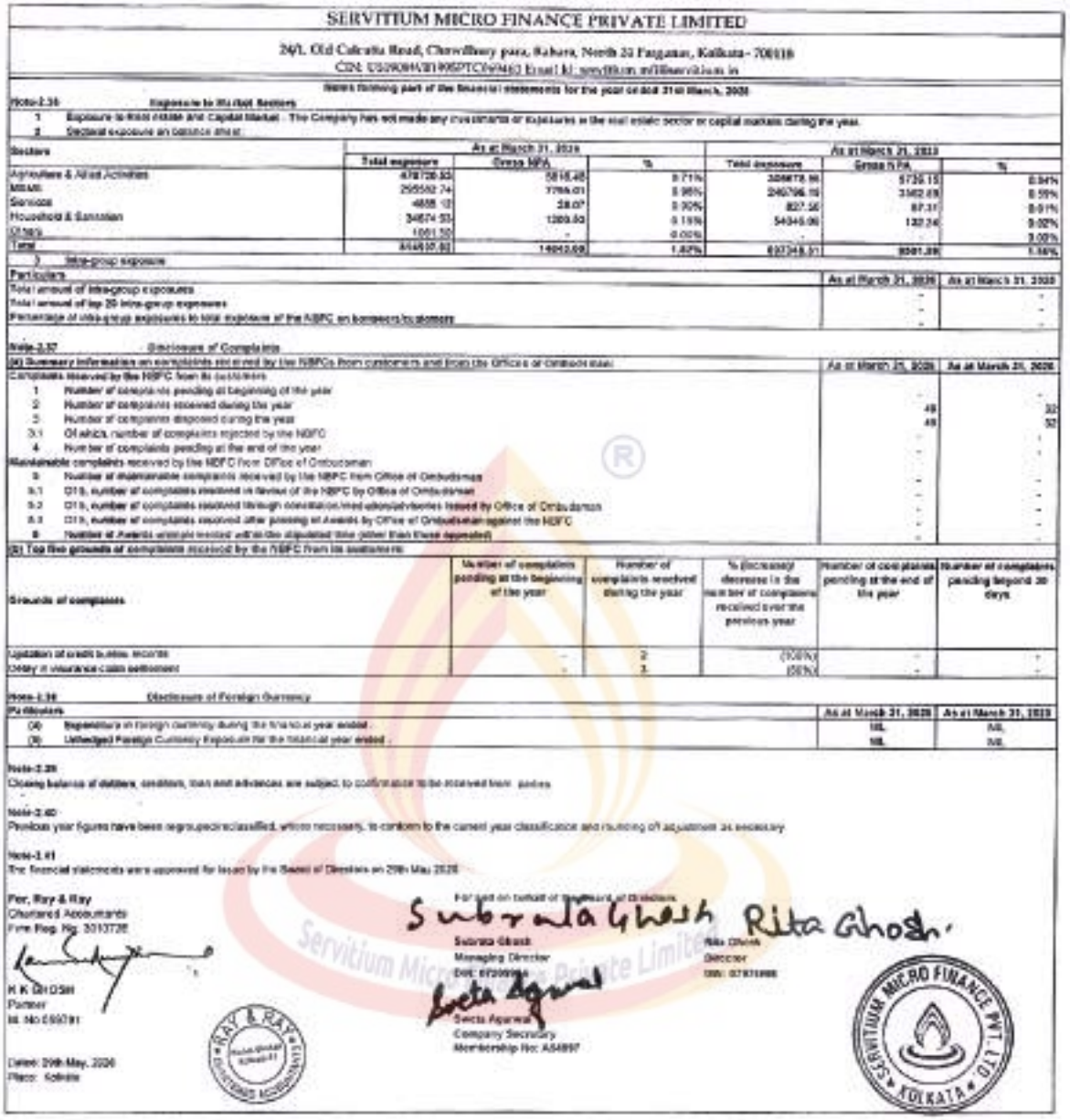
Particulars	As at March 31, 2026			As at March 31, 2025		
	Secured	Unsecured	Total	Secured	Unsecured	Total
(i) Gross Non-Performing Assets						
(a) Related Parties	-	-	-	-	-	-
(b) Other than related parties	1961.50	813846.33	815807.83	-	607348.33	607348.33
(ii) Net Non-Performing Assets						
(a) Related Parties	-	-	-	-	-	-
(b) Other than related parties	1058.84	797805.73	798864.57	-	996382.11	996382.11
(iii) Assets acquired in satisfaction of debt	-	-	-	-	-	-

For RAY & RAY, Chartered Accountants

Subrata Ghosh

Rita Ghosh

For SERVITIUM MICRO FINANCE PVT. LTD. KOLKATA



SERVITIUM MICRO FINANCE PRIVATE LIMITED

24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118

CIN: U93090WB1995PTC069462 Email Id: servitium.mf@servitium.in

Notes forming part of the financial statements for the year ended 31st March, 2026

Note-2.36 Exposure to Real Estate Sectors

1 Exposure to Real Estate and Capital Market : The Company has not made any investments or exposures in the real estate sector or capital markets during the year.

2 Sectoral exposure as balance sheet :

Sectors	As at March 31, 2026			As at March 31, 2025		
	Total exposure	Gross NPA	%	Total exposure	Gross NPA	%
Agriculture & Allied Activities	478726.53	5815.48	0.71%	326878.86	5735.15	0.94%
MSME	295592.74	7799.01	0.95%	240796.19	3362.69	0.55%
Services	4888.13	28.07	0.00%	827.56	87.31	0.01%
Household & Sanmilan	34874.53	1269.50	0.15%	54345.06	1322.24	0.22%
Others	1061.50	-	0.00%	-	-	0.00%
Total	815143.43	14912.06	1.82%	622848.31	9581.39	1.56%

3 Intra-group exposure

Particulars	As at March 31, 2026	As at March 31, 2025
Total amount of intra-group exposures	-	-
Total amount of top 20 intra-group exposures	-	-
Percentage of intra-group exposures to total exposure of the NBFC on borrowers/customers	-	-

Note-2.37 Disclosure of Complaints

(a) Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

	As at March 31, 2026	As at March 31, 2025
Complaints received by the NBFC from its customers		
1 Number of complaints pending at beginning of the year	-	-
2 Number of complaints received during the year	48	32
3 Number of complaints disposed during the year	48	32
3.1 Of which, number of complaints rejected by the NBFC	-	-
4 Number of complaints pending at the end of the year	-	-
Maintainable complaints received by the NBFC from Office of Ombudsman		
5 Number of maintainable complaints received by the NBFC from Office of Ombudsman	-	-
5.1 Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	-	-
5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	-	-
6 Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

(b) Top five grounds of complaints received by the NBFC from its customers

Grounds of complaints	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Number of complaints pending beyond 30 days
Updation of credit bureau records	-	2	(100%)	-	-
Delay in insurance claim settlement	-	3	(50%)	-	-

Note-2.38 Disclosure of Foreign Currency

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Expenditure in foreign currency during the financial year ended	NIL	NIL
(b) Unhedged Foreign Currency Exposure for the financial year ended	NIL	NIL

Note-2.39

Closing balance of debtors, creditors, loan and advances are subject to confirmation to be received from parties.

Note-2.40

Previous year figures have been regrouped/reclassified, where necessary, to conform to the current year classification and rounding off adjustment as necessary.

Note-2.41

The financial statements were approved for issue by the Board of Directors on 29th May 2026.

For, Ray & Ray
Chartered Accountants
Firm Reg. No. 301072E

K K Ghosh
Partner
M. No 059781

Dated: 29th May, 2026
Place: Kolkata

For and on behalf of the Board of Directors

Subrata Ghosh
Subrata Ghosh
Managing Director
DIN: 07200934

Rita Ghosh
Rita Ghosh
Director
DIN: 07831998

Sweta Agarwal
Sweta Agarwal
Company Secretary
Membership No: A54897

SERVITIUM MICRO FINANCE PRIVATE LIMITED
2411, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC080463

ANNEXURE TO Note 2.03 — **Long Term Borrowing - DETAILS** — Annexure - 2

Particulars		As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
Term Loan From Bank (Secured)			
Term loan from SBI		188947.57	2424.84
Term loan from Union Bank of India		70809.09	83030.31
Term loan from Bangiya Grameen Vikash Bank		34224.04	13459.13
Term loan from Small Industries Development Bank of India (SIDBI)		17638.00	32348.00
Term loan from Bandhan Bank Ltd.		1353.57	-
	Total	**293072.27**	**131262.27**
Term Loan From FI (Secured)			
Term loan from Friends of WWB, India		5909.10	10909.09
	Total	**5909.10**	**10909.09**
Term Loan From NBFC (Secured)			
Term loan from Usha Financial Services Ltd.		738.59	1836.50
Term loan from Hindon Mercantile Ltd.		-	1847.32
Term loan from RAR Fincare Ltd		-	3109.80
Term loan from Jeevanvathan Financial Services Pvt Ltd		366.66	733.07
Term loan from Kiyansh Finance Pvt Ltd		3333.33	2777.77
Term loan from Real Touch Finance Ltd.		-	-
Term loan from UC Inclusive Credit Pvt Ltd.		17821.90	1940.56
Term loan from O S Integrated Finsec Pvt Ltd.		-	-
Term loan from RICAVI Finance Ltd.		1235.87	-
Term loan from Ramsons Projects. Ltd.		-	-
Term loan from Shriram Finance Limited		8292.56	-
Term loan from IBL Finance Ltd.		-	-
Term loan from Arohan Financial Services Ltd		6068.66	-
Term loan from Bijnor Leasing Ltd.		313.27	1226.32
Term loan from Protectus Finance Ltd.		-	-
Term loan from Black Soil Capital Pvt Ltd.		-	18750.00
Term loan from Rockland Finstock Ltd.		3333.33	-
Term loan from SV Creditline Ltd.		2440.42	-
	Total	**43945.49**	**32221.34**
Term Loan From Financial Institution (Unsecured)			
Term loan from City Express Supply Chain Solutions LLP		1581.43	-
	Total	**1581.43**	**-**
	Grand Total	**344508.30**	**174392.70**

Term loans from banks and other FIs are secured by way of hypothecation of the outstanding loan portfolio, in addition to the fixed deposits being held as collateral security.

ANNEXURE TO Note 2.04 — **Short Term Borrowing - DETAILS**

Particulars		As at March 31, 2026 (Amount in Rs.'000)	As at March 31, 2025 (Amount in Rs.'000)
A)	**Cash Credit and Overdraft Balance with Banks-Secured against Book Debts**		
	Over Draft Account with Bandhan Bank Ltd	-	-
	Total	**-**	**-**
B)	**Current Maturities of Long term Debt**		
	Term Loan From Bank (Secured against Book Debts)		
	Term loan from SBI	73636.37	65433.16
	Term loan from Union Bank of India	65454.55	65454.54
	Term loan from Bangiya Grameen Vikash Bank	24418.15	8810.31
	Term loan from Small Industries Development Bank of India (SIDBI)	17652.00	17652.00
	Term loan from Bandhan Bank Ltd.	46845.89	-
	Total	**228007.96**	**157399.01**
	Term Loan from FI (Secured against Book Debts)		
	Term loan from Friends of WWB, India	13636.36	21818.18
	Total	**13636.36**	**21818.18**

Subrata Ghosh
Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED
24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463

Particulars		As at March 31, 2026 (Amount in Rs. '000)	As at March 31, 2025 (Amount in Rs. '000)
Term Loan from NBFC (Secured against Book Debts)			
Term loan from Usha Financial Services Ltd.		3607.82	6142.86
Term loan from Grow Money Capital Pvt. Ltd.		-	-
Term loan from Hindon Mercantile Ltd.		-	6666.70
Term loan from RAR Fincare Ltd		-	3581.10
Term loan from Cholamandalam Investment & Financial Co. Ltd.		-	-
Term loan from Incred Financial Services Ltd		-	-
Term loan from Jeevanyuthan Financial Services Pvt Ltd		4025.14	8060.29
Term loan from Kiyansh Finance Pvt Ltd		6666.67	6111.12
Term loan from Rockland Fin stock Ltd.		6666.67	-
Term loan from Moneywise Financial Services Pvt Ltd		-	-
Term loan from Fin stars Capital Ltd		-	-
Term loan from Arunya Finance for Inclusive Growth Pvt Ltd.		-	-
Term loan from Real Touch Finance Ltd		-	-
Term loan from UC Inclusive Credit Pvt Ltd.		30212.13	9737.10
Term loan from D S Integrated Finsec Pvt Ltd.		-	-
Term loan from Electronica Finance Ltd.		-	-
Term loan from Wosom Capital Advisors Pvt Ltd.		-	-
Term loan from RICAVI Finance Ltd.		6734.66	-
Term loan from Ramsons Projects Ltd.		-	-
Term loan from Shriram Finance Limited		9542.86	-
Term loan from IBL Finance Ltd.		-	-
Term loan from Arohan Financial Services Ltd.		16419.58	-
Term loan from Bijnor Leasing Ltd.		3428.58	3028.15
Term loan from Profectus Finance Ltd.		-	-
Term Loan From Black Soil Capital Pvt. Ltd.		-	30000.00
Term Loan from SV Credit Line Ltd.		6581.40	-
	Total	93762.99	73387.16
	Grand Total	335407.36	252475.34
C) Short Term Loan			
(Instalments of Term Loans payable within 12 months)			
Term Loan From Bank (Secured against Book Debts)			
Term loan from SBI		2153.85	5182.47
Term loan from Union Bank of India		19393.94	10695.25
Term loan from Bangiya Grameen Vikash Bank		982.10	15000.00
	Total	22530.00	31877.72
Term Loan from FI (Secured against Book Debts)			
Term loan from Friends of WWB, India		10909.09	6304.33
	Total	10909.09	6304.33
Term Loan from NBFC (Secured against Book Debts)			
Term loan from Ramsons Projects Ltd.		-	-
Term loan from Cholamandalam Investment & Financial Co. Ltd.		-	4158.52
Term loan from Grow Money Capital Pvt. Ltd.		-	5861.78
Term loan from RAR Fincare Ltd		3106.80	1749.92
Term loan from Usha Financial Services Ltd.		4485.34	3973.25
Term loan from Electronica Finance Ltd.		-	8583.50
Term loan from Jeevanyuthan Financial Services Pvt Ltd		793.07	7533.63
Term loan from Nabsamruddhi Finance Ltd.		-	4191.74
Term loan from Rockland Fin stock Ltd.		-	11111.11
Term loan from Profectus Finance Ltd.		-	7738.55
Term loan from Arohan Financial Services Ltd.		17549.05	23405.35
Term loan from Fin stars Capital Ltd		-	3508.51
Term loan from IBL Finance Ltd.		-	8312.31
Term loan from Real Touch Finance Ltd.		4744.92	6865.93
Term loan from Hindon Mercantile Ltd.		1847.32	-
Term loan from Shriram Finance Limited		-	5482.35
Term loan from UC Inclusive Credit Pvt Ltd.		1940.55	20463.38
Term loan from Kiyansh Finance Pvt Ltd		2777.77	-
Term loan from Western Capital Advisors Pvt Ltd.		-	6253.00
Term loan from Bijnor Leasing Ltd.		1228.32	-
Term Loan From Black Soil Capital Pvt. Ltd.		18750.00	-
Term loan from Electronica Finance Ltd.		-	-
Term loan from Sabarmati Fintech Pvt. Ltd.		2115.72	-
	Total	59279.24	126716.79
Term Loan From Financial Institution (Unsecured)			
Term loan from City Express Supply Chain LLP		4993.01	-
	Total	4993.01	-
	Grand Total	97711.34	164898.84

Subrata Ghosh
Rita Ghosh

SERVITIUM MICRO FINANCE PRIVATE LIMITED
24/1, Old Calcutta Road, Chowdhury para, Rahara, North 24 Parganas, Kolkata - 700118
CIN: U51909WB1995PTC069463

Annexure to Note-2.01 (v) Annexure 1

Details of Shareholding as on 31St March, 2026					
Name	PAN	Type of Shareholding	Number of shares held	Face Value (Amount - Rs.'000)	Percentage Shareholding
A. Details of Equity Share					
Banani Sarkar	BNSPS9007B	Equity	131700	1317.00	1.71%
Bipul Saha	AWAPS9327A	Equity	279000	2790.00	3.63%
Biswajit Sarkar	COGPS4394F	Equity	4300	43.00	0.06%
Chandrani Ghosh	BRWPR3180E	Equity	50000	500.00	0.65%
Chinmoy Kumar Mondal	BPPPM4627A	Equity	13900	139.00	0.18%
Debendra Modok	AZDPM8309E	Equity	25500	255.00	0.33%
Diparwita Chakraborty	ANPPC6852Q	Equity	279050	2790.50	3.63%
Indrani Chakraborty	BCWPC1590G	Equity	26000	260.00	0.34%
Jayanta Samanta	CFIPS7764A	Equity	49800	498.00	0.65%
Kartik Ghosh	AMIPG3577E	Equity	169282	1692.82	2.20%
Lopamudra Ghosh	BFSPG1696N	Equity	213114	2131.14	2.77%
Pijush Saha	AKLPS6137R	Equity	52100	521.00	0.68%
Piriaki Gupta	AJYPG4535F	Equity	216385	2163.85	2.81%
Pratibha Ghosh	AXWPG4250D	Equity	86900	869.00	1.13%
Ranjib Kumar Ghosh	AEYPG2310P	Equity	2459842	24598.42	31.99%
Rita Ghosh	AGMPG2964M	Equity	1440577	14405.77	18.73%
Rituparna Ghosh	DNJPG4704G	Equity	96700	967.00	1.26%
Sandeep Ghosh	AIDPG2506J	Equity	34700	347.00	0.45%
Sandipta Sinha Roy	AVXPR4990C	Equity	4300	43.00	0.06%
Sanjoy Gupta	AFJPG8940B	Equity	32500	325.00	0.42%
Shibani Saha	COVPS5642K	Equity	316400	3164.00	4.11%
Subrata Ghosh	ANJPG2206L	Equity	737434	7374.34	9.59%
Sudipta Chakraborty	ADJPC5751G	Equity	184450	1844.50	2.40%
Swapan Kumar Ghosh	ADPPG1528F	Equity	120000	1200.00	1.56%
Trelash Roy	BRAPR4506A	Equity	4300	43.00	0.06%
SERVITIUM BC PVT LTD	ABPCS2602F	Equity	681478	6814.78	8.86%
Total Equity Share			7689512	76895.12	100%
Details of Preference Share					
Small Industries Development Bank of India (SIDBI)	AABCS3480N	OCPS	3000000	30000.00	100%

Subrata Ghosh
Rita Ghosh

Memorable **Moments**





Servitium

Micro Finance Private Limited

Registered & Correspondence Office:

24/1, Old Calcutta Road, Chowdhury Para, Rahara, Kolkata - 700118

: 033 2568 1845 :servitium.mfi@servitium.in :www.servitium.in